



ASX Announcement

10 November 2014

Takeovers Panel Application Received

ACN 139 255 771
ABN 82 139 255 771

Level 4, 100 Albert Road
South Melbourne VIC 3205

Contact:

Phone: +61 (0)3 9692 7222
Fax: +61 (0)3 9077 9233
info@celamin.com

Media and Investor Relations:

James Moses
Mandate Corporate
Phone: +61 (0) 420 991 574
james@mandatecorporate.com.au

Board of Directors:

Martin Broome, Chairman
Nic Clift, Managing Director
Russell Luxford, Non-Exec Director
David Regan, Non-Exec Director
Tim Markwell, Non-Executive Director

Company Secretary:

Melanie Leydin

Securities on Issue:

CNL: 235,671,986 ordinary shares
CNLCA: 14,887,796 partly paid shares

About Celamin Holdings NL

Celamin Holdings NL (ASX: CNL) is an ASX listed company focused on the exploration and development of resource projects in North Africa. Celamin and its local partner Tunisian Mining Services continues to advance its core asset, the Chaketma Phosphate Project in Tunisia as a priority.

The Board of Celamin Holdings NL ("**Celamin**" or "**the Company**") advises that it has been served with an application to the Takeovers Panel by Psons Limited ("**Psons**") for a declaration of unacceptable circumstances with respect to the Company's recently announced rights issue.

As announced in the Company's quarterly activities report on 31 October 2014, the Company had been approached by Hong-Kong based resources and trading group with an indicative offer for investment. That group was Psons. The Company and Psons were not able to agree final terms for an investment and satisfactorily complete due diligence prior to the Company launching the rights issue.

The Company is seeking legal advice in relation to defending the application.

For further information or enquiries, please contact:

Nic Clift
Managing Director
Celamin Holdings NL
T: +61 (0)3 9692 7222
E: nic.clift@celamin.com

James Moses
Media and Investor Relations
Mandate Corporate
T: +61 420 991 574
E: James@mandatecorporate.com.au