

10<sup>th</sup> November 2014

## **ASX Release**

### **Update and profit guidance**

In accordance with Listing Rule 3.1, continuous disclosure requirements, Azure Healthcare Limited (the Company) wishes to update the market on recent financial developments including its expected profit result for the 6 months to 31 December 2014.

#### *Operating performance and half financial year guidance*

The Company continues to increase its sales pipeline including increased software sales and maintenance revenues with total revenue and gross margins in line with or exceeding the previous corresponding period despite being impacted by lower contract revenues in New Zealand, Canada and Asia. During the period the Company has increased staffing and R&D investment expenditure compared to the previous corresponding period in order to resource itself for future anticipated growth.

The Company wishes to advise that it anticipates a Net Profit After Tax for the 6 months ended 31 December 2014 in the range of \$0.8 to \$1.2 million compared to NPAT of \$2.17 million for the previous corresponding period. This result is subject to the completion of audit activities that are expected to be completed by 28 February 2015.

For further information:

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#### **About Azure Healthcare Limited (ASXCode – AZV):**

Azure Healthcare Limited is a public company listed on the Australian Stock Exchange (Code: AZV). The Company is an Australian owned and operated diversified communications specialist providing design, manufacture, distribution and maintenance for growing markets that include health and aged care, remand care, retail and government sectors. Azure Healthcare services markets including Australia, New Zealand, Canada, UK, USA, Asia and the Middle East.