



## Stock Exchange Announcement

### Monthly Net Tangible Assets ("NTA") – Unaudited

	Before Tax*	After Tax*
<b>31 Oct 2014</b>	<b>\$1.342</b>	<b>\$1.323</b>
<b>30 Sept 2014</b>	<b>\$1.378**</b>	<b>\$1.348**</b>

\*Estimated tax on unrealised gains.  
 \*\*After payment of a 3.5 cent per share fully franked dividend in September 14  
 Templeton Global Growth Fund Ltd is a long term investor and is not intending to dispose of its total portfolio of investments.

The market value of the portfolio represents prices quoted on overseas stock markets in foreign currencies converted to Australian currency. The rate used for conversion of values of US currency securities was USD 0.879 (last month USD 0.87505).

As at 31 Oct 2014, the Company's portfolio of listed investments was spread over the following countries.

<b>Country</b>	<b>%</b>	<b>Country</b>	<b>%</b>
Belgium	0.6	Norway	1.3
Brazil	1.3	Russia	1.1
Canada	0.9	Singapore	2.4
China	4.4	South Korea	5.4
France	10.1	Spain	0.7
Germany	5.0	Sweden	0.9
Ireland	0.9	Switzerland	3.1
Israel	1.3	Thailand	0.7
Italy	2.5	Turkey	0.7
Japan	7.0	United Kingdom	12.6
Netherlands	4.1	United States	<u>33.0</u>
			<u>100.0</u>

Templeton Global Growth Fund Ltd.

**Rabie Abas**  
Company Secretary  
10 November 2014