



Webster Limited ABN 23 009 476 000

349 Forth Road  
FORTH TAS 7310  
Postal address  
PO Box 1283  
DEVONPORT TAS 7310  
Australia  
Telephone 61 (03) 6427 5000  
Facsimile 61 (03) 6427 5001

10 November 2014

## **Webster announces sale of onion operation**

Webster has today announced the sale of its Tasmanian based onion operation Field Fresh Tasmania.

In recent months Webster has been approached by a buyer for its Tasmanian based onion operation. Directors have agreed terms and have signed a contract of sale, for settlement on the 30<sup>th</sup> of June 2015, with Dandaragan Farms Pty Ltd and North East Equity Pty Ltd, jointly trading as Sumich. Sumich is one of Australia's largest carrot growers and marketers. The contracted consideration is \$10.15 million for the sale of the assets, plus the value of stock on settlement. The sale price is slightly in excess of book value.

For further information contact Rod Roberts, Chairman.  
Phone: 03 6427 5015