



MARKET RELEASE

11 November 2014

iCar Asia Limited

TRADING HALT

The securities of iCar Asia Limited (the “Company”) will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Thursday, 13 November 2014 or when the announcement is released to the market.

Security Code: ICQ

Dean Litis

Principal Adviser, Listings Compliance (Melbourne)

ASX CODE: ICQ

iCar Asia Limited (ICQ)

11 November 2014

Mr. Dean Litis
Australian Securities Exchange

Trading Halt Request & Acquisition of One2Car Co. Ltd

Dear Mr. Litis,

Further to the telephone conversation with my office, I confirm that, pursuant to ASX Listing Rule 17.1, iCar Asia Limited ("iCar") seeks a trading halt with immediate effect for the purposes of conducting a capital raising via a placement.

The capital raising is being undertaken to fund the purchase of One2Car Co. Ltd. (**One2Car**), Thailand's leading online car classifieds website, for total consideration of approximately AUD\$16.7 million. The Company entered into conditional agreements to acquire One2Car after the close of market on Monday, 10 November 2014.

The proposed trading halt is expected to last until the earlier of commencement of trading on Thursday 13 November 2014 and the release to ASX of an announcement concerning the results of the capital raising, at which time iCar will provide further details of the acquisition of One2Car.

The Company is not aware of any reason why the trading halt should not be granted.

Yours faithfully



Nick Geddes
Company Secretary

Company Secretary's Office:
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