

14th November 2014

ASX Release

**Kidman Resources
Limited**

ABN 88 143 526 096

Corporate Details:

ASX Code: KDR

Issued capital:

118.61M ordinary shares

Substantial Shareholders:

Holdex Nominees 11.3m
(9.53%)

Directors:

Non-Executive Chairman:

Garrick Higgins

Managing Director:

Mr Martin Donohue

Non-Executive Director:

Brad Evans

Company Secretaries:

Melanie Leydin

Justin Mouchacca

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Market Update on KBL Debt

Further to announcement on 11 November 2014 concerning the acquisition by Kidman Resources Limited [ASX: KDR] from Capri Trading Pty Ltd of the \$12.6 million debt owed by KBL Mining Limited [ASX: KBL], Kidman advises that it received yesterday a proposal from KBL concerning the restructure of that debt.

The proposal has been rejected. The debt remains due for repayment on 15 March 2015 and remains secured (first ranking) against all of KBL's assets, including the Mineral Hill base metals mine in central NSW and its interest in the Sorby Hills lead-silver deposit in the East Kimberley region of WA.

Martin Donohue
Managing Director

Investors

Kidman Resources

Martin Donohue, Managing Director

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Media Inquiries

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