

PUBLIC HOLDINGS (AUSTRALIA) LIMITED

A.C.N. 000 332 918

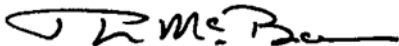
14 November 2014

ASX Market Announcements Office
Australian Securities Exchange

Public Holdings (Australia) Limited ('Company')
Net Tangible Assets in accordance with Listing Rule 4.12

The Net Tangible Assets of the Company at 31 October 2014 was \$0.010 per share.

For and on behalf of Public Holdings (Australia) Limited

A handwritten signature in black ink, appearing to read 'D McBain', with a stylized flourish at the end.

David McBain
Company Secretary