



OIL BASINS LIMITED

ABN 56 006 024 764

14 November 2014

ASX Markets Announcements
Australian Stock Exchange Limited
10th Floor, 20 Bond Street
Sydney NSW 2000

Dear Sirs

***OBL ATTAINS 100% OF VIC/P47
(JUDITH & MOBY GASFIELDS)***

The Directors of Oil Basins Limited (**OBL**, ASX code **OBL**, or the **Company**) are pleased to announce that documents were signed today transferring all the third-party interests in the offshore Gippsland Basin Permit Vic/P47 to the OBL Group.

The OBL Group will henceforth hold 100% of Permit Vic/P47 containing the undeveloped Judith Gas Field and the undeveloped Moby Gas Field Location.

It is intended that the Company will also become operator of Permit Vic/P47.

These matters are subject to the approval of the National Offshore Petroleum Titles Administrator (**NOPTA**).

The Company will then make a more detailed announcement on these matters.

Yours faithfully

Neil Doyle SPE
Director & CEO