

## WITHDRAWAL FROM VIC/P47

EneGex NL (**ASX Code: ENX**) (**EneGex**) advises that it has withdrawn from participation in Petroleum Exploration Permit Vic/P47 in the Offshore Gippsland Basin. The decision was taken so as to avoid entering into Permit Year 5 (commencing on 16 November 2014) which presently has a well drilling commitment.

Each of Seaquest Petroleum Pty Ltd and Moby Oil & Gas Limited have also withdrawn from the Vic/P47 Permit.

Following such withdrawals, the Participants in the Vic/P47 Joint Venture will be:

Oil Basins Limited ("OBL")	50.00% (proposed Operator)
Shelf Oil Pty Ltd.	50.00%

subject to approval and registration of the transfer to those parties being approved and registered by NOPTA. Shelf Oil Pty Ltd is a wholly owned subsidiary of OBL.

**On behalf of the Board**



**R J Wright**  
**Company Secretary**  
**14 November 2014**