

ABN 56 006 024 764

17 November 2014

ASX Markets Announcements Australian Stock Exchange Limited 10th Floor, 20 Bond Street Sydney NSW 2000

Dear Sirs

FULL FEDERAL COURT APPEAL UPDATE

The Directors of Oil Basins Limited **(OBL)** wish to make the following ASX announcement to keep the market fully informed.

The Full Federal Court in Perth has dismissed an appeal by OBL against cost orders in the Nyikina Mangala native title claim proceedings that were made earlier in 2014.

The financial impact on OBL is anticipated to be of the order of \$200,000.

Yours faithfully

Kim McGrath Executive Chairman

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