

Companies Announcement Office  
**AUSTRALIAN SECURITIES EXCHANGE LIMITED**  
Fax No: 1300 300 021

and

Interest Rates Market Division  
**AUSTRALIAN SECURITIES EXCHANGE LIMITED**  
Fax No: 02 9227 0667

**NATIONAL AUSTRALIA BANK LIMITED**  
ABN: 12 004 044 937

#### Distribution Rate Reset of Floating Rate Notes

ASX Security Name	NATIONAL INCOME SECURITIES
ASX Security Code	NABHA
Reset Rate for above securities	4.0250%
Date from which change is effective	17 November 2014
Applicable Reference Rate	2.7750%
Applicable Margin %	1.25%
Date of Next Rate Reset	16 February 2015
Date of Next Record Date	30 January 2015
Date of Next Ex Date	28 January 2015
Distribution Period	92 days from 15 November 2014 to (but not including) 15 February 2015
Distribution payable on a single NIS unit	\$1.01 <sup>(1)</sup>
Distribution payable on a minimum parcel of 50 securities	\$50.73

Melbourne, 18 November 2014

For further information contact:

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<sup>1</sup> Any fraction of a cent is disregarded in accordance with the Terms and Conditions of National Income Securities.