

18 November 2014

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ASX CODE: ORS

Market Cap.: \$1.7 m (\$0.010 p/s)
Shares on issue: 169,672,726
Cash: \$1.8 m (30 September 2014)
Debt: \$0.0 m (30 September 2014)

BOARD & MANAGEMENT

Ian Gandel, Chairman
Anthony Gray, Managing Director
Bob Tolliday, Director

MAJOR SHAREHOLDERS

Abbotsleigh – 18.7%
Alliance Resources – 13.0%
Karl Sabljak – 5.2%

Entitlements Offer - Non Renounceable Rights Issue Notification Of Shortfall

Octagonal Resources Limited (ASX : ORS) advises that the 1 for 1 non-renounceable rights issue ("Rights Issue") announced on 23 October 2014 at 1.3 cents per share, closed on 13 November 2014.

The Company received applications from eligible shareholders to subscribe for 40,158,946 shares (\$522,066.30) or approximately 23.67% of the shares on offer. The Company's major shareholder, Abbotsleigh Proprietary Limited, applied for its full entitlement of 31,831,000 shares or approximately 18.76% of the shares on offer.

Together with the underwritten amount of 38,500,000 shares (\$500,500.00), the remaining non-underwritten shortfall is 91,013,780 shares (\$1,183,179.14).

Total number of New Shares offered:	169,672,726
Number of New Shares Underwritten:	38,500,000
Number of New Shares applied for:	40,158,946
Shortfall that may be placed by the Underwriter or the Company:	91,013,780

Under the terms of the Rights Issue, the Directors, in consultation with the Underwriter, may place the non-underwritten shortfall within 3 months of the Rights Issue Closing Date.

The Company was granted a Voluntary Suspension of its securities from official quotation on 18 November 2014. The Company proposes that it be released from voluntary suspension pending the release of an announcement concerning its operations and this rights issue. The Company anticipates releasing this announcement by Monday, 24 November 2014.

For and on behalf of the Board

Bob Tolliday

Company Secretary
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Additional information relating to Octagonal and its various mining and exploration projects can be found on the Company's website: www.octagonalresources.com.au