

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity Simonds Group Ltd.
ABN 54 143 841 801

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Vallence Gary Simonds
Date of appointment	24 May 2010

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
281,179 Ordinary Shares

+ See chapter 19 for defined terms.

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Number & class of Securities
Simonds Custodians Pty Ltd as trustee for the Gary Simonds No. 1 Family Trust	6,560,004 Ordinary Shares
Simonds Custodians Pty Ltd as trustee for the Gary Simonds No. 2 Family Trust	9,840,006 Ordinary Shares
Simonds Custodians Pty Ltd as trustee for the Gary Simonds No. 3 Family Trust	16,400,010 Ordinary Shares
Simonds Constructions Pty Ltd as trustee for the Simonds Homes Discretionary Trust	21,485,018 Ordinary Shares
Madisson Constructions Pty Ltd as trustee for the Madisson Homes Trust	1,572,678 Ordinary Shares
<i>Gary is a director and shareholder of each of the trustees, and is a beneficiary under each of the trusts.</i>	

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

+ See chapter 19 for defined terms.