## Form 605

Corporations Law Section 671B

# Notice of ceasing to be a substantial holder

To: Company		ASCIANO LIMITED 23 652 862			-
1. Details of s	ubstantial holder (	(1)			
Name	_ <u>_</u> _	JBS AG and its related I	bodies corporat	e	-
ACN/ARSN (if	applicable):				
The holder cea	sed to be a substar	ntial shareholder on	19 Nove	mber 2014	
The previous n	otice was given to t	he company on	20 Nove	mber 2014	
The previous n	otice was dated		18 Nove	mber 2014	
Particulars of eacl	relevant interests  h change in, or change of the company or school scheme are as follow	e in the nature of, a relevant eme, since the substantial h	interest (2) of the older was last requ	substantial holder or an uired to give a substantia	associate (3) in I holding notice
Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to	Class (6) and Number of securities affected	Person's votes affected

Date of change	Person whose relevant interest changed	(4)	Consideration given in relation to change (5)	Class (6) and Number of securities affected	Person's votes affected
Please see A	ppendix A.				

### 3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association			
N/A	N/A			

#### 4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Details of all UBS offices can be found through the following link: http://apps2.ubs.com/locationfinder/	

### **SIGNATURE**

Print Name: Uma Tadela Capacity: Authorised signatory Sign Here: Date: 21 November 2014 Print Name: Wuen-Yi Toh Capacity: Authorised signatory Sign Here: Date: 21 November 2014

Contact details for this notice:

Wuen-Yi Toh Compliance Operations (T) +65 6495 4535 (F) +65 6495 2699

Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
19-Nov-14	UBS AG, London Branch	Buy	49	8	Ordinary
19-Nov-14	UBS Securities Australia Ltd	Buy	18	3	Ordinary
19-Nov-14	UBS Securities Australia Ltd	Buy	105	17	Ordinary
19-Nov-14	UBS Securities Australia Ltd	Sell	80	(13)	Ordinary
19-Nov-14	UBS Securities Australia Ltd	Buy	49	8	Ordinary
19-Nov-14	UBS Securities Australia Ltd	Buy	79	13	Ordinary
19-Nov-14	UBS Securities Australia Ltd	Sell	133	(22)	Ordinary
19-Nov-14	UBS Securities Australia Ltd	Buy	3,363	555	Ordinary
19-Nov-14	UBS Securities Australia Ltd	Buy	461	76	Ordinary
19-Nov-14	UBS Securities Australia Ltd	Buy	842	139	Ordinary
19-Nov-14	UBS Securities Australia Ltd	Buy	181,800	30,000	Ordinary
19-Nov-14	UBS Securities Australia Ltd	Buy	49,995	8,250	Ordinary
19-Nov-14	UBS Securities Australia Ltd	Buy	36,239	5,980	Ordinary
19-Nov-14	UBS Securities Australia Ltd	Buy	22,658	3,739	Ordinary
19-Nov-14	UBS AG, London Branch	Buy	212,916	35,000	Ordinary
19-Nov-14	UBS Global Asset Management	Sell	1,727	(285)	Ordinary
19-Nov-14	UBS Wealth Management Australia Ltd	Sell	11,560	(1,901)	Ordinary
19-Nov-14	UBS Securities Australia Ltd	Stock borrowed	N/A	25,000	Ordinary
19-Nov-14	UBS Securities Australia Ltd	Stock returned	N/A	(27)	Ordinary
19-Nov-14	UBS Securities Australia Ltd	Stock returned	N/A	(190,000)	Ordinary
19-Nov-14	UBS Securities Australia Ltd	Stock returned	N/A	(260,000)	Ordinary
19-Nov-14	UBS Securities Australia Ltd	Sell	4,443	(728)	Ordinary
19-Nov-14	UBS Securities Australia Ltd	Buy	37,689	6,180	Ordinary
19-Nov-14	UBS Securities Australia Ltd	Seli	35,686	(5,869)	Ordinary
19-Nov-14	UBS Securities Australia Ltd	Buy	50,476	8,317	Ordinary
19-Nov-14	UBS Securities Australia Ltd	Sell	491,075	(80,938)	Ordinary
19-Nov-14	UBS Securities Australia Ltd	Sell	6,666	(1,100)	Ordinary
19-Nov-14	UBS Securities Australia Ltd	Buy	14,342	2,354	Ordinary
19-Nov-14	UBS Securities Australia Ltd	Buy	16,343	2,671	Ordinary
19-Nov-14	UBS Securities Australia Ltd	Sell	419	(69)	Ordinary
19-Nov-14	UBS Securities Australia Ltd	Sell	345,960	(56,633)	Ordinary
19-Nov-14	UBS AG, Australia Branch	Stock received	N/A	50,747	Ordinary