

20 October 2014

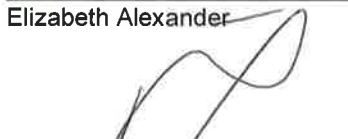
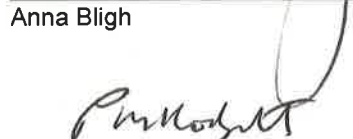
ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

To whom it may concern

Medibank Private Limited – Rule 1.2.5A of the ASX Listing Rules

We, being all the directors of Medibank Private Limited (**Company**), confirm that we have made enquiries and that nothing has come to our attention to suggest that the Company is not continuing to earn profit from continuing operations up to 20 October 2014, being the date of the Company's ASX Listing Application.

Kind regards


Elizabeth Alexander
George Savvides
Anna Bligh
David Fagan
Cherrell Hirst
Peter Hodgett
Linda Bardo Nicholls
Christine O'Reilly