



ASX ANNOUNCEMENT / MEDIA RELEASE

26 November 2014

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Originating Process Filed in Response to requests under section 249D of the Corporations Act 2001

Molopo Energy Limited ("Molopo") advises that it has filed an originating process in the Supreme Court of New South Wales in relation to the requests from Keybridge Capital Limited (Keybridge) for the directors to convene general meetings of shareholders of Molopo which were the subject of ASX announcements by Molopo on 13 November 2014 and 20 November 2014.

The originating process seeks a declaration that the directors are not required to call a general meeting in response to a request received from Keybridge which is purported to be pursuant to Section 249D of the Corporations Act 2001(Cth) to consider resolutions relating to a capital reduction (which was the subject of Molopo's ASX announcement on 13 November 2014) and that the time period of 21 days for the directors to convene a meeting of shareholders in response to the request be extended until the Court has determined the validity of the request. Similar orders are sought in relation the further request received by Molopo from Keybridge relating to changes to the directors the subject of Molopo's ASX announcement dated 20 November 2014.