

**Form 604
Corporations Act 2001
Section 671B**

Notice of Change of Interests of Substantial Holder

To: **Hotel Property Investments**
ACN/ARSN:

1. Details of substantial holder (s)

Name: FIL Limited and the entities listed in Annexure A ("FIL")
ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on	24 November 2014
The previous notice was given to the company on	4 November 2014
The previous notice was dated	4 November 2014

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities (4)	Previous Notice Person's votes	Previous Notice Voting Power (5)	Present Notice Person's votes	Present Notice Voting Power (5)
Stapled Securities	8,536,586	5.93%	10,136,674	6.94%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
			AUD \$	Stapled Securities	Stapled Securities
10/17/2014	FIL	BUY	2.30	5,940	5,940
10/20/2014	FIL	SELL	2.33	6,123	6,123
10/21/2014	FIL	BUY	2.34	16,390	16,390
10/21/2014	FIL	BUY	2.34	4,481	4,481
10/21/2014	FIL	BUY	2.33	24,895	24,895
10/21/2014	FIL	BUY	2.34	26,972	26,972
10/21/2014	FIL	SELL	2.32	11,835	11,835
10/23/2014	FIL	SELL	2.31	4,402	4,402
10/29/2014	FIL	SELL	2.31	5,340	5,340

11/03/2014	FIL	BUY	2.25	2,222	2,222
11/03/2014	FIL	BUY	2.25	6,666	6,666
11/04/2014	FIL	SELL	2.40	4,126	4,126
11/06/2014	FIL	SELL	2.36	10,352	10,352
11/06/2014	FIL	SELL	2.39	3,296	3,296
11/06/2014	FIL	SELL	2.38	46,130	46,130
11/10/2014	FIL	BUY	2.42	17,273	17,273
11/10/2014	FIL	BUY	2.42	91,069	91,069
11/12/2014	FIL	BUY	2.47	6,703	6,703
11/12/2014	FIL	BUY	2.47	35,339	35,339
11/12/2014	FIL	SELL	2.45	14,017	14,017
11/13/2014	FIL	BUY	2.45	2,959	2,959
11/13/2014	FIL	BUY	2.45	15,600	15,600
11/14/2014	FIL	BUY	2.45	14,189	14,189
11/14/2014	FIL	BUY	2.45	74,815	74,815
11/17/2014	FIL	BUY	2.45	3,359	3,359
11/17/2014	FIL	BUY	2.45	17,709	17,709
11/18/2014	FIL	BUY	2.45	9,154	9,154
11/18/2014	FIL	BUY	2.45	48,263	48,263
11/18/2014	FIL	SELL	2.45	1,765	1,765
11/19/2014	FIL	BUY	2.43	2,357	2,357
11/19/2014	FIL	BUY	2.43	6,837	6,837
11/20/2014	FIL	BUY	2.40	17,074	17,074
11/20/2014	FIL	BUY	2.40	90,757	90,757
11/20/2014	FIL	SELL	2.40	8,417	8,417
11/20/2014	FIL	BUY	2.37	1,089,357	1,089,357
11/21/2014	FIL	BUY	2.38	8,714	8,714
11/21/2014	FIL	BUY	2.38	46,320	46,320
11/21/2014	FIL	SELL	2.37	7,788	7,788
11/21/2014	FIL	SELL	2.37	23,188	23,188
11/24/2014	FIL	BUY	2.36	10,233	10,233
11/24/2014	FIL	BUY	2.36	54,390	54,390
11/24/2014	FIL	SELL	2.36	3,170	3,170
				Total Buys	1,750,037
				Total Sells	149,949
				Overall Increase	1,600,088

4. Present Relevant Interest

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Refer to Annexure A

5. Changes in Association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

NA	
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6. Addresses

The addresses of persons named in this form are as follows:

Refer to Annexure A

Sign Here: 

Dated: 26 November 2014

Philip Alexander

Regulatory Reporting Manager

Duly authorized under Powers of Attorney on behalf of FIL Limited

Annexure A

Name	Address	Registered Holder of Securities	Nature of relevant interest	Total
FIL Investment Management (Singapore) Limited	One Marina Boulevard #28-00, Singapore 018989	BROWN BROS HARRIMN LTD LUX (C)	Investment Discretion/ Voting Power	55,496
		BROWN BROTHERS HARRIMAN AND CO	Investment Discretion/ Voting Power	16,465
		CITIBANK NA, HONG KONG BR (S)	Investment Discretion/ Voting Power	222,161
		JP MORGAN, BOURNEMOUTH (C)	Investment Discretion/ Voting Power	302,230
		MASTER TRUST BANK OF JAPAN (C)	Investment Discretion/ Voting Power	5,584
		NOMURA TRUST AND BANKING (C)	Investment Discretion/ Voting Power	43,322
		NORTHERN TRUST LUX (C)	Investment Discretion/ Voting Power	262,232
		BROWN BROS HARRIMN LTD LUX (C)	Investment Discretion/ Voting Power	1,438,342
		BROWN BROTHERS HARRIMAN AND CO	Investment Discretion/ Voting Power	73,910
		CITIBANK LONDON	Investment Discretion/ Voting Power	367,354
FIL Investment Management (Australia) Limited	Level 11, 167 Macquarie Street, Sydney, NSW 2000	CITIBANK LTD MELBOURNE (C)	Investment Discretion/ Voting Power	340,863
		JP MORGAN, BOURNEMOUTH (C)	Investment Discretion/ Voting Power	3,740,974
		NATIONAL ASTL BK MELBOURNE (S)	Investment Discretion/ Voting Power	480,068
		NORTHERN TRUST LONDON (C)	Investment Discretion/ Voting Power	80,209
		BROWN BROS HARRIMN LTD LUX (C)	Investment Discretion/ Voting Power	5,940
		BROWN BROS HARRIMN LTD LUX (C)	Investment Discretion/ Voting Power	21,256
		MASTER TRUST BANK OF JAPAN (C)	Investment Discretion/ Voting Power	23,212
		JP MORGAN, BOURNEMOUTH (C)	Investment Discretion/ Voting Power	10,490
		BROWN BROS HARRIMN LTD LUX (C)	Investment Discretion/ Voting Power	1,287,611
		HSBC INST TRST SER ASIA LTD(C)	Investment Discretion/ Voting Power	38,102
Fidelity Investments International	Pembroke Hall, 42 Crow Lane, Pembroke, Bermuda	JP MORGAN, BOURNEMOUTH (C)	Investment Discretion/ Voting Power	1,228,649
		JPMORGAN CHASE BANK NA LDN	Investment Discretion/ Voting Power	92,204
FIJ-FIL INVESTMENTS (JAPAN) LTD	4-3-1 Shiroshima JT Trust Tower, 20th Floor, Toranomon, Minato-Ku, Tokyo 105-6019, Oakhill House, 130 Tonbridge Road, Hildenborough, Tonbridge, Kent, TN11 9DZ, United Kingdom	BROWN BROS HARRIMN LTD LUX (C)	Investment Discretion/ Voting Power	1,287,611
		HSBC INST TRST SER ASIA LTD(C)	Investment Discretion/ Voting Power	38,102
FIL INVESTMENT SERVICES (UK) LIMITED	Suite 2201, Level 22, Two Pacific Place, 88 Queensway, Admiralty, Hong Kong	JP MORGAN, BOURNEMOUTH (C)	Investment Discretion/ Voting Power	1,228,649
		JPMORGAN CHASE BANK NA LDN	Investment Discretion/ Voting Power	92,204
FIL Investment Management (Hong Kong) Limited	Oakhill House, 130 Tonbridge Road, Hildenborough, Kent, England TN119DZ	BROWN BROS HARRIMN LTD LUX (C)	Investment Discretion/ Voting Power	1,287,611
		HSBC INST TRST SER ASIA LTD(C)	Investment Discretion/ Voting Power	38,102
FIL Pensions Management	Oakhill House, 130 Tonbridge Road, Hildenborough, Kent, England TN119DZ	JP MORGAN, BOURNEMOUTH (C)	Investment Discretion/ Voting Power	1,228,649
		JPMORGAN CHASE BANK NA LDN	Investment Discretion/ Voting Power	92,204