



ASX Announcement

27 November 2014

Key updates from SEEK's AGM – 27 November 2014

Key Highlights:

- **Re-affirming its SEEK Group FY15 Guidance provided at time of FY14 results (20 August 2014)**
- **Positive update in relation to operating conditions in Australia**
- **SEEK International & SEEK Education continuing to perform well and re-affirming guidance provided at time of FY14 results**

SEEK Group Trading Update

At SEEK's AGM held today, Andrew Bassat, SEEK's Co-Founder & Chief Executive Officer will provide an update on current trading conditions across the SEEK Group. Key highlights will include:

- **SEEK re-affirming its FY15 guidance provided on 20 August 2014**
- **SEEK Domestic Update**
 - SEEK is experiencing positive trading conditions supported by solid internal forward looking indicators
 - SEEK's FY15 YTD revenue is slightly ahead of internal expectations that formed its guidance on 20 August 2014
 - Compared to previous expectations (20 August 2014), SEEK now expects:
 - Strong growth in Revenue (FY15 v FY14) (previously expected solid growth)
 - An increase in Opex due to re-investment in growth opportunities across placement strategy & adjacent technologies
 - Growth in EBITDA (FY15 v FY14) but at a slightly lower rate than revenue growth
- **SEEK International & SEEK Education**
 - **Both divisions are continuing to perform well based on YTD results**
 - **Re-affirming all FY15 guidance statements for SEEK International & SEEK Education that were made on 20 August 2014**

SEEK is well positioned for growth

Andrew Bassat, SEEK's Co-Founder & Chief Executive Officer said,

"SEEK is focused on achieving its purpose of helping people live more fulfilling and productive working lives and helping organisations succeed."

"We are making strong inroads into our placement strategy which will be highly applicable across all our international businesses. To support the strategy, SEEK is continuing to invest aggressively to capture the exciting opportunities it presents."

"The year to date performance across the SEEK Group has been pleasing and we are pleased to re-affirm our FY15 guidance."

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Appendices - ASX Release

Notes to this release

SEEK's results are reported under International Financial Reporting Standards (IFRS). This document also makes reference to the non-IFRS measure "EBITDA". This measure is used internally by management to assess the performance of our business, our associates and Joint Ventures, make decisions on the allocation of our resources and assess operational management.

EBITDA

"EBITDA" is earnings before interest, tax, depreciation and amortisation and excluding share of net profits of associates and jointly controlled entities accounted for using the equity method, dividend income and amortisation of share-based payments and other long-term incentive schemes.

Review of information

Non-IFRS financial information is calculated based on underlying IFRS financial information extracted from SEEK's financial statements. Non-IFRS measures have not been subject to audit or review.