

OnCard International Limited ACN 084 800 902 GPO Box 2334 Melbourne 3001 Australia Level 7, 550 Bourke Street Melbourne 3000 Australia Tel: +61 3 9642 3812

Company Announcements Division for immediate release
27 November 2014

ASX Code: ONC

OnCard Announces Update for On Market Share Buyback and Facility for Sale of Non-marketable Parcels

Further to the Company announcement on 8 October 2014, the Company is pleased to announce that it acquired a total of 1,120,413* shares on 26 November 2014 as part of the on-market share buyback programme. Included within the total number of shares acquired were 970,413 shares that were sold on behalf of shareholders as part of the previously announced sale facility for non-marketable parcels of shares in OnCard. The shares were acquired by the company at an average price of \$0.225 per share.

The shares sold on behalf of shareholders as part of the sale facility for non-marketable parcels were all sold at \$0.225 per share.

Upon settlement of the sale of the non-marketable parcels, the Company will thorough its share registry arrange payment to each individual shareholder under the facility in a timely manner.

An Appendix 3E in relation to the shares acquired on 26 November 2014 is attached.

The general on-market share buyback will continue for the foreseeable future unless otherwise advised.

*There is no guarantee OnCard will Buyback the full share amount of up to 17,947,330 ordinary shares and the Company reserves the right to suspend or terminate the Buyback at any time and to buyback less than 17,947,330 shares. The timing and actual number of shares purchased under the Buyback will depend on the prevailing share price, market conditions and other considerations. All shares purchased under the Buyback will be cancelled.

Ends.

Rule 3.8A

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public. Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

Name of entity
ABN/ARSN
ONCARD INTERNATIONAL LIMITED
53 084 800 902

We (the entity) give ASX the following information.

Information about buy-back

L	Type of buy-back	ON-MARKET (WITHIN 10/12 LIMIT)
2	Date Appendix 3C was given to ASX	8 OCTOBER 2014

Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

		Before previous day	Previous day
3	Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	NIL	1,120,413
4	Total consideration paid or payable for the shares/units	NIL	\$252,092.93

⁺ See chapter 19 for defined terms.

		Before previous	Previous day
		day	
5	If buy-back is an on-market buy-back	highest price paid:	highest price paid:
		date: N/A	\$0.225
		lowest price paid: date: N/A	lowest price paid: \$0.225
			highest price allowed under rule 7.33: \$0.24

Participation by directors

6	Deleted 30/9/2001.	N/A

How many shares/units may still be bought back?

7	If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back	
	bought back	

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.

2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:

(Company secretary) Date: 27/11/2014

Print name: Chris Hayes

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⁺ See chapter 19 for defined terms.