

27 November 2014

REFINANCING OF QUEENSLAND MOTORWAYS

Transurban announces that Queensland Motorways (**QM**), in which Transurban has a 62.5% interest, will issue A\$250 million of secured fixed rate 7-year notes (**Notes**).

QM currently has A\$2.9 billion of senior debt facilities of which A\$1.0 billion matures in July 2016. The new Notes will partially repay that tranche.

The Notes will mature in December 2021 and rank equally with QM's existing senior debt.

The book-build was completed on 27 November 2014 and will be issued at a fixed coupon of 4.75%. Settlement of the Notes is expected to occur on 8 December 2014 and is subject to customary closing conditions.

Transurban Acting CFO, Leigh Petschel, said of the issue: "This represents the inaugural issuance for QM in the debt capital markets following the successful bank syndication earlier in the year. QM will continue to diversify its funding in the near term through accessing different markets and extending tenor."



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Classification **Public**

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