

27 November 2014

Manager Announcements Company Announcements Office Australian Securities Exchange 4th Floor 20 Bridge Street SYDNEY NSW 2000

Dear Sirs,

Summary of Announcement

Capital raising

Details of Announcement

The Directors' wish to advise that the Company has placed 43,769,230 shares at a price of 6.5 cents per share, raising \$2,845,000. This information was contained in the Appendix 3B's released to the market today.

Yours sincerely,

PETER LEE

Company Secretary