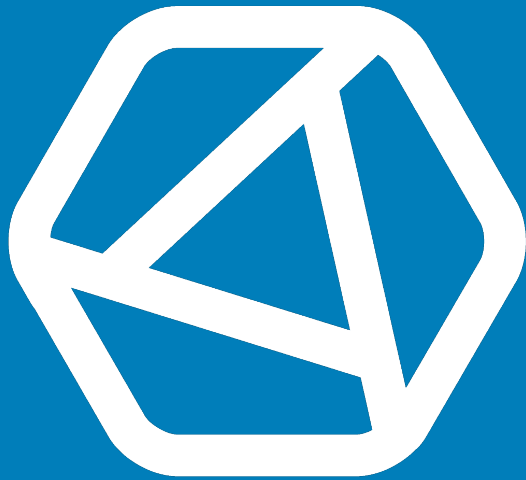


AGM 2014



**ENVIRONMENTAL CLEAN
TECHNOLOGIES LIMITED**

Managing Directors Presentation

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- News today – Matmor Purchase Negotiations

- Year in Review:
 - Key Activities
 - Operational achievements
 - Status of development
 - Coldry
 - Matmor

- Next Steps:
 - Coldry
 - Matmor

Today's news – Matmor Purchase Negotiations

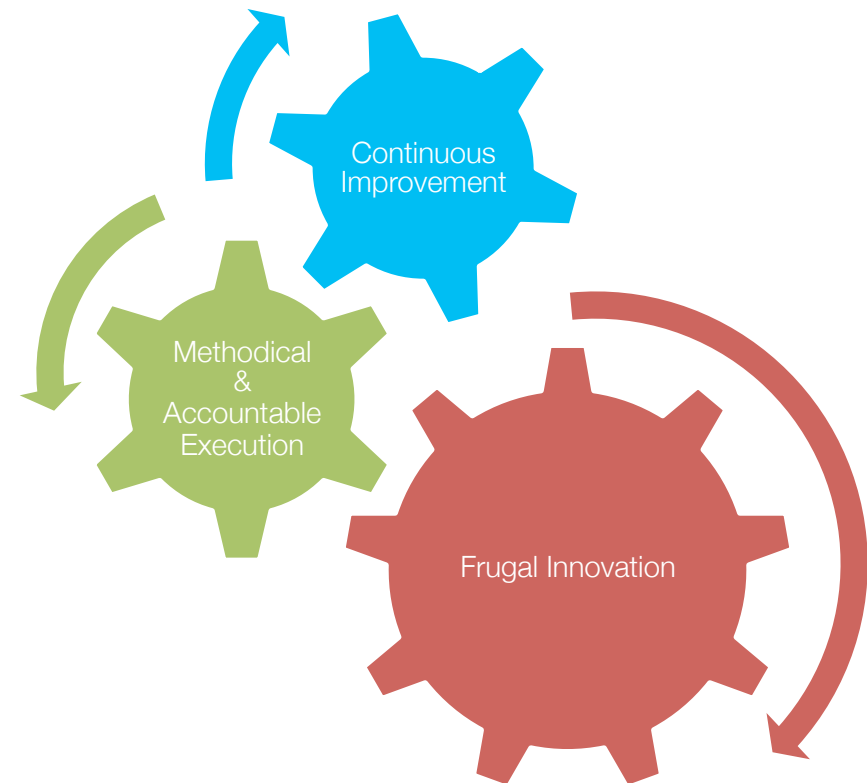


- Formalise ownership of IP and P&E under ECT
 - De-risk further investment in development
 - Increase interest from development partners
 - Increase value within Coldry; Increase value within Matmor
- Key commercial principles agreed; arrangements now subject to finalising proposed contracts
 - Details to be included in subsequent announcement

Key Activities



- Completion of the demonstration plant design
- Identification and appointment of a world-class engineer / fabricator / constructor in Thermax
- Significant capex reduction of more than 60% vs Aus
- Development toward a demonstration project in India with Neyveli Lignite Corporation (NLC)



Operational Achievements



- Total expenses reduced by 38%
- Core cash expenses decreased 19%
- Employee costs were \$332k lower in 2014 resulting from organisational efficiencies
- Sales and marketing expense was \$205k lower
- Engineering expense was \$2.412m lower
- Research and development rebate was \$341k greater

Status of Development – Coldry in India



Indigenisation and firm cost estimate

- Status: Complete
- Prepared with support from our Indian engineering partner Thermax, this activity informed a significant element within the FS Report and was key to establishing commercial feasibility.

Finalising funding structure proposals

- Status: Complete
- The development of the proposed funding structures was an important component within the FS Report. Following responses from NLC, the precise structures will be reviewed.

Submission of Feasibility Study Report to NLC

- Status: Complete
- A key milestone, the development of the FS Report was a collaborative process with YES Bank and Thermax and included a comprehensive review of the technical, commercial, financial and operational impacts, as well as the strategic outcomes from the delivery of the CDP on NLC's site. The FS Report has been received positively by NLC.

Status of Development - Matmor



NLC and NMDC have both made public statements in relation to their endeavours with ECT:

- On 26 August NLC released their Annual Report, stating:
“Discussions are in progress with M/s. Environmental Clean Technology, Australia for developing a technology to produce lignite pellets of high calorific value with less moisture. Further, discussion for possibility of utilising the dried lignite in reduction of iron ore (millings) to iron and also with lignite consuming industries for the suitability of the pellets in their system is also in progress.”
NLC Annual Report: Section 3 Page 15 Research and Development;
[http://www.nlcindia.com/investor/Annual Report 13-14/Directors' Report 2013-14.pdf](http://www.nlcindia.com/investor/Annual%20Report%2013-14/Directors%27%20Report%202013-14.pdf)
- On 29 September 2014 NMDC Chairman Narendra Kothari, in his address to shareholders, flagged plans to partner with ECT:
“Your Company is planning to enter into an area of iron making R&D jointly with ECT, an ASX listed company in Melbourne, Australia which has developed and patented... technology aimed at upgradation of low grade iron ore and millscale waste...”
NMDC website – Chairmans Address, slide 6 :
<https://www.nmdc.co.in/Handlers/DownloadFile.ashx?ID=6a6750b4-a80c-489b-8040-ffab2348860c>

Next Steps – Coldry



Agreement to proceed with NLC

- Status: Proceeding
- In progress, with significant activity on options analysis, including siting, raw coal supply, waste heat integration and Matmor opportunities

Establishment of ECT India

- Status: In progress – 95% complete
- The formation of ECT India involves the establishment of a corporate entity with an appropriate structure to facilitate the company's long-term objectives in India. Activity has commenced and key advisers are in the process of developing and assessing suitable legal and tax structures for the new company.

Definitive Project Agreement

- Status: Pending
- Subject to currently progressing Project Feasibility Study assessment between NLC and ECT



- Continue testing program with interested parties
 - Ores, Fines, Slimes and others
 - Lignite
 - Batch + Semi-Continuous testing
 - Development of collaboration options
 - Pilot plant development
 - Engineering & Scale up
 - Project development, Costing, etc
 - Pilot plant project execution
- } Determine the range of “recipes” we will design the Pilot plant around

A photograph of three workers in a control room. They are wearing hard hats and safety gear. One worker in the center is wearing a purple jumpsuit and is looking at a large, glowing orange and yellow screen. Two other workers in green jumpsuits are looking at the screen. The room is filled with various pieces of equipment, including a large control panel with many buttons and lights on the right side. The overall atmosphere is industrial and focused.

Thank you

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