

28 November 2014

The Manager  
Company Announcements Office  
ASX Limited  
Exchange Centre  
20 Bridge Street  
Sydney NSW 2000

### Results of 2014 AGM

APN Property Group Limited is pleased to advise that shareholders approved all resolutions considered at its 2014 Annual General Meeting held earlier today.

- Adoption of Remuneration Report;
- Re-election of Howard Brenchley and election of Tim Slattery as Directors;
- Approval of a 10% placement capacity in addition to the 15% annual placement capacity. A majority of 75% of all votes cast by members was required to pass this special resolution;
- Approval of Employee Incentives Schemes

A copy of the Returning Officer's voting record is attached.

For further details, contact John Freemantle on 03 8656 1000.

Yours sincerely



John Freemantle  
Company Secretary

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#### About APN Property Group

APN Property Group Limited (ASX code: APD) is a specialist real estate investment manager.

Since 1996, APN has been actively investing in, developing and managing real estate and real estate securities on behalf of institutional and retail investors.

APN's focus is on delivering superior investment performance and outstanding service. Performance is underpinned by a highly disciplined investment approach and a deep understanding of commercial real estate.

[apngroup.com.au](http://apngroup.com.au)



ANNUAL GENERAL MEETING  
Friday, 28 November, 2014

As required by section 251AA(2) of the Corporations Act 2001 (Commonwealth) the following statistics are provided in respect of each resolution on the agenda.

Resolution	Manner in which the securityholder directed the proxy vote (as at proxy close):				Manner in which votes were cast in person or by proxy on a poll (where applicable)		
	Votes <i>For</i>	Votes <i>Against</i>	Votes <i>Discretionary</i>	Votes <i>Abstain</i>	<i>For</i>	<i>Against</i>	<i>Abstain **</i>
1 ADOPTION OF THE REMUNERATION REPORT	74,396,063	198,595	236,800	85,800	Passed on a show of hands	Passed on a show of hands	Passed on a show of hands
2.1 RE-ELECTION OF DIRECTOR, MR HOWARD BRENCHLEY	146,889,776	2,236,631	236,800	8,502,978	Passed on a show of hands	Passed on a show of hands	Passed on a show of hands
2.2 ELECTION OF DIRECTOR, MR TIM SLATTERY	155,317,754	2,308,631	236,800	3,000	Passed on a show of hands	Passed on a show of hands	Passed on a show of hands
3 APPROVAL OF 10% PLACEMENT CAPACITY	155,254,790	2,357,295	236,800	17,300	Passed on a show of hands	Passed on a show of hands	Passed on a show of hands
4.1 APPROVAL OF EMPLOYEE INCENTIVE SCHEME UNDER THE APN PROPERTY GROUP EMPLOYEE PERFORMANCE SECURITIES PLAN	146,722,926	2,389,681	236,800	8,516,778	Passed on a show of hands	Passed on a show of hands	Passed on a show of hands
4.2 APPROVAL OF EMPLOYEE INCENTIVE SCHEME UNDER THE APN PROPERTY GROUP EMPLOYEE SHARE GIFT PLAN	146,689,926	2,420,881	246,400	8,508,978	Passed on a show of hands	Passed on a show of hands	Passed on a show of hands

\*\* - Note that votes relating to a person who abstains on an item are not counted in determining whether or not the required majority of votes were cast for or against that item