RHINOMED

28 November 2014

ASX Announcement

Expiry of Quoted Options (RNOO)

Rhinomed Limited (Company) advises that 6,060,000 quoted options over ordinary shares in the Company with an exercise price of \$0.125 (ASX:RNOO) will expire on 31 December 2014.

In accordance with paragraph 6.1 of Appendix 6A of the ASX Listing Rules, the Company provides the following information in relation to the above options:

- Options not exercised will lapse on 31 December 2014 and have no value.
- The options will cease to be quoted on ASX after the close of trading on 22 December 2014.
- The latest closing market price of the Company's shares was \$0.028 on 27 November 2014.
- During the previous 3 months the highest quoted market price of the Company's shares as traded on ASX was \$0.042 on 29 August 2014.
- During the previous 3 months the lowest quoted market price of the Company's shares as traded on ASX was \$0.024 on 14 November 2014.
- There is no underwriting agreement covering exercise of the options.

The ASX has granted the Company a waiver from ASX Listing Rule 6.24 to the extent necessary to permit the Company not to send an option expiry notice with the above information to RNOO option holders. However, if the market price of the Company's ordinary shares exceeds \$0.093 before 31 December 2014, the Company will immediately send an option expiry notice to all RNOO option holders.

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