

28 November 2014

ASX release

SATISFACTION OF CONDITIONS FOR CONDITIONAL MARKET

Medibank Private Limited (**Medibank Private**) (ASX: MPL) advises that the conditions for the conditional market have been satisfied, namely:

- ASX agreeing to quote the shares of Medibank Private on ASX; and
- successful settlement of the Offer pursuant to the Settlement Underwriting Agreement.

Medibank Private confirms that it expects that despatch of transaction confirmation statements and refunds to Applicants who have applied and paid for shares in excess of their allocation will occur on Thursday, 4 December 2014. Following despatch of holding statements, normal settlement trading is expected to commence on Friday, 5 December 2014.

For further enquiries, please contact:

Chris Richardson
Medibank Private Investor Relations
Phone: +61 3 8622 5834
Email: Chris.Richardson@medibank.com.au

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