



3 December 2014

Acquisition – Waterford

Villa World Limited advises that it has agreed to the unconditional purchase of a site at Waterford, Queensland, within the existing “Woodlands” estate being developed by Lend Lease south of Brisbane. The purchase price is \$7.2m (including GST), with settlement due in December 2014.

The site is expected to yield approximately 81 lots, comprising a range of low set Villa World home designs consistent with the existing estate covenants.

“This purchase is an example of Villa World’s willingness to enter into strategic transactions with larger property groups, to take advantage of our capacity to deliver house and land product”, commented Craig Treasure, CEO & Managing Director of Villa World. “We’re pleased to be offering a range of our housing designs within this award winning master planned community, which boasts parks, environmental corridors, hiking and bike trails.”

This project is expected to commence contributing to revenue during FY16.

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