3 December 2014

The Manager Company Announcements Australian Securities Exchange Level 5, 20 Bridge Street SYDNEY NSW 2000

By Electronic Lodgement

The Cloud Channel Company

Level 2, 460 Bourke Street Melbourne, VIC 3000

T 1300 885 812 F +61 3 9923 6065 ACN 112 452 436 (ASX:RHP)

Dear Sirs

Cleansing notice under section 708A of the Corporations Act 2001 (Cth)

As announced by Rhipe Limited (formerly known as Rhype Limited) (**Company**) today, the Company has issued and allotted 20,000,000 fully paid ordinary shares (**Shares**) as part of the placement to institutional investors announced by the Company on 28 November 2014.

The Company gives this Notice under section 708A(5)(e) of the *Corporations Act* 2001 (Cth) (**Corporations Act**) and a declaration and exemption issued by ASIC (instrument 14-1213), and states the following:

- The Shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act.
- As at the date of this Notice, the Company has complied with:
 - the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - section 674 of the Corporations Act.
- As at the date of this Notice, there is no excluded information for the purposes of sections 708A(7) and 708A(8) of the Corporations Act.

If you have any queries, please contact the undersigned on +61 2 8072 1400.

Yours faithfully

Andrew WhittenCompany Secretary