



One Asia Resources Update

2.37 Moz Updated Pani JORC Resource

Lion Selection Group and Asian Lion own a combined equity interest of 35% of One Asia Resources, an Australian unlisted public company. One Asia is focused on the development of two gold mines in Sulawesi, Indonesia.

One Asia has released its updated JORC Resource of for its Pani project which has been independently reviewed by SRK Australasia, as set out in the table below.

Summary of the mineral resources at a cut-off grade of 0.2g/t is tabulated below:

| Classification | Tonnes (Mt) | Au Grade (g/t) | Au (million Oz) |
|----------------|-------------|----------------|-----------------|
| Measured | 10.8 | 1.13 | 0.39 |
| Indicated | 62.4 | 0.81 | 1.63 |
| Inferred | 16.2 | 0.67 | 0.35 |
| Total | 89.5 | 0.82 | 2.37 |

Current optimization studies by One Asia indicate a cut-off grade of around 0.30g/t Au. The mineral resources at a cut-off grade of 0.3g/t is tabulated below:

| Classification | Tonnes (Mt) | Au Grade (g/t) | Au (million Oz) |
|----------------|-------------|----------------|-----------------|
| Measured | 10.3 | 1.17 | 0.39 |
| Indicated | 56.7 | 0.87 | 1.58 |
| Inferred | 14.4 | 0.72 | 0.34 |
| Total | 81.4 | 0.88 | 2.31 |

The information in this release that relates to Exploration Results (on which the Mineral Resource Estimate is based) was compiled by Mr. Cliff L. Querubin, Chief Geologist, and an employee of and security holder in One Asia Resources Ltd. Mr. Querubin is a Member of The Australasian Institute of Mining and Metallurgy and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Querubin consents to the inclusion in this release of the matters based on his information in the form and context in which it appears.

The information in this release that relates to the Pani Mineral Resource estimate is based on information compiled by Daniel Guibal who is an employee of SRK Consulting (Australasia) Pty Ltd. Mr. Guibal is a Chartered Professional Fellow of the Australasian Institute of Mining and Metallurgy, and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined by the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Guibal consents to the inclusion in this release of the matters based on his information in the form and context in which it appears. This release is available at www.oneasiaresources.com.

In December 2013 the former Chairman of One Asia's partner at Pani (the KUD) reportedly signed a co-operation agreement with listed Indonesian company J Resources notwithstanding the long term contractual agreements the KUD had with One Asia. The former Chairman of the KUD was removed from that position at a member meeting early this year. One Asia has advised that both the new Chairperson and the chief Commissioner of the KUD have publically stated that the purported co-operation agreement was entered into by the former Chairman in a personal capacity, was not approved by the Board of Directors or the Board of Commissioners of the KUD, and is therefore without legal authority. One Asia advises there is no legal capacity for the KUD to unilaterally rescind its longstanding agreements, that all agreements with the KUD remain in place and that they are enforceable under Indonesian law. One Asia has been liaising with local authorities and its advisors to ensure that those contractual obligations are honoured. One Asia has retained and continues to retain occupancy and conduct work on the Pani site throughout 2014.