

Japara Healthcare Limited

PO Box 16082, Collins Street West VIC 8007 Q1 Building Level 4, 1 Southbank Boulevard, Southbank VIC 3006 Telephone 03 9649 2100 Facsimile 03 9649 2129 www.japarahealthcare.com.au ABN 54 168 631 052

ASX ANNOUNCEMENT

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Japara Healthcare allocated 465 new residential aged care places in the Australian Government 2014 Aged Care Approvals Round

Japara Healthcare notes the outcome of the 2014 Aged Care Approvals Round (ACAR) that was announced by the Department of Social Services yesterday.

The ACAR is an annual process enabling prospective and existing Approved Providers of aged care to apply for new Australian Government funded aged care places.

Japara Healthcare was pleased to have been allocated 465 new residential aged care places as a result of the 2014 process. This represents the highest number of places allocated to a single provider in Victoria, and the second-highest nationally. The new bed places support the Company's brownfield and greenfield expansion strategy over the next three to five years.

For further information please contact:

Investors and analysts:

John McKenna, Chief Financial Officer

Telephone: 03 9649 2100

Email: john.mckenna@japara.com.au

Media:

Nightingale Communications Kate Inverarity or Sarah Kerr Telephone: 03 9614 6930