



National Australia Bank Limited
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AUSTRALIA
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Monday, 8 December 2014

DIVIDEND REINVESTMENT PLAN AND BONUS SHARE PLAN

National Australia Bank Limited ("NAB") today announced that:

- the Dividend Reinvestment Plan ("DRP") participation rate in respect of the 2014 Final Dividend was 34.8%; and
- the price at which shares will be allotted under the DRP is AUD31.92 and under the Bonus Share Plan is AUD32.41.

NAB's 2014 Final Dividend is 99 cents per share and will be paid on 16 December 2014.

As previously announced, NAB entered into an agreement with Merrill Lynch Equities (Australia) Limited to underwrite the DRP for an additional \$800 million of shares over and above the participation under the DRP.

The allotment of NAB shares on 16 December 2014 under the DRP and the underwriting agreement will provide an increase in share capital of approximately \$1.6 billion and a 44 basis point increase in NAB's Common Equity Tier One (CET1) capital ratio.

LR THOMSON
Group Company Secretary