

FAX MESSAGE**FAX TO: Australian Stock Exchange****FAX NUMBER: 1300 135 638****FROM: John Buchanan****DATE: 8 December 2014****NUMBER OF PAGES: 4**(Including this page)

Dear Sir/Madam

Please find attached a Form 605 Notice of ceasing to be a substantial holder.

Should you have any queries please do not hesitate to contact me.

Yours sincerely

John A Buchanan
Principal

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MOORE STEPHENS MELBOURNE PTY LTD ABN 78 625 921 390 ACN 005 273 496
LEVEL 10, 530 COLLINS STREET, MELBOURNE, VICTORIA, 3000 AUSTRALIA.
TELEPHONE: +61 3 8635.1800 FACSIMILE: +61 3 8102 3400 EMAIL: melbourne@moorestephens.com.au
WEB: www.moorestephens.com.au
A MEMBER OF THE MOORE STEPHENS INTERNATIONAL LIMITED GROUP OF INDEPENDENT FIRMS

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**

To Company Name/Scheme THE PAS GROUP LIMITED (PGR)

ACN/ARSN ACN: 108 096 251

1. Details of substantial holder(1)

Name SEE ANNEXURE 1

ACN/ARSN (if applicable)

The holder ceased to be a
substantial holder on05/12/2014

The previous notice was given to the company on

26/06/2014

The previous notice was dated

26/06/2014**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
01/07/2014 to		ON MARKET SALES			
05/12/2014	REFER ANNEXURE 2	AND PURCHASES	\$5,352,962.51	8,180,000	5.984%

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Refer to Annexure 1	

Signature

print name

JOHN BUCHANAN

capacity SECRETARY

sign here



date 08 / 12 / 2014

GRAHGER GROUP - INTERESTS IN RCG CORPORATION LIMITED (RCG)**C/ - MOORE STEPHENS MELBOURNE
LEVEL 10
530 COLLINS STREET
MELBOURNE VIC 3000****ANNEXURE 1**

GROUP MEMBER	ACN	Address
1 Grahger Capital Securities Pty Ltd	122 523 193	C/- Moore Stephens Melbourne Level 10, 530 Collins Street MELBOURNE VIC 3000
2 Grahger Capital Securities Management Pty Ltd	768 265 615	C/- Moore Stephens Melbourne Level 10, 530 Collins Street MELBOURNE VIC 3000
3 Little Blue Porsche Pty Ltd	098 943 036	C/- Moore Stephens Melbourne Level 10, 530 Collins Street MELBOURNE VIC 3000
4 Little Blue Porsche Pty Ltd <G C Steele Supern Fund>		C/- Moore Stephens Melbourne Level 10, 530 Collins Street MELBOURNE VIC 3000

This is Annexure 1 of one page referred to in
Form 605 Notice of ceasing to be a substantial holder

Sharon

8/12/14

ANNEXURE 2

GRAHGER GROUP
 C/ - MOORE STEPHENS MELBOURNE
 LEVEL 10
 530 COLLINS STREET
 MELBOURNE VIC 3000

DATE OF CHANGE	PERSON WHOSE RELEVANT INTEREST CHANGED	NATURE OF CHANGE	CONSIDERATION GIVEN IN RELATION TO CHANGE CASH	NON CASH	NO. OF SHARES	CLASS OF SHARES	PERSON'S VOTES AFFECTED
01/07/2014	Grahger Capital Securities Pty Ltd	Buy	12,662.00		12,527	Ordinary fully paid shares	0.01%
01/07/2014	Grahger Capital Securities Pty Ltd	Buy	238,898.18		237,714	Ordinary fully paid shares	0.17%
03/07/2014	Grahger Capital Securities Pty Ltd	Buy	119,785.81		118,541	Ordinary fully paid shares	0.09%
04/07/2014	Grahger Capital Securities Pty Ltd	Buy	137,221.48		133,218	Ordinary fully paid shares	0.10%
07/07/2014	Grahger Capital Securities Pty Ltd	Buy	46,152.45		45,000	Ordinary fully paid shares	0.03%
09/07/2014	Grahger Capital Securities Pty Ltd	Sell	(47,233.00)		(47,000)	Ordinary fully paid shares	-0.03%
14/07/2014	Grahger Capital Securities Pty Ltd	Sell	(250,000.00)		(250,000)	Ordinary fully paid shares	-0.18%
17/07/2014	Little Blue Porsche <G C Steele Superannuation Fund>	Buy	58,319.00		58,000	Ordinary fully paid shares	0.04%
18/07/2014	Little Blue Porsche <G C Steele Superannuation Fund>	Buy	12,137.50		12,000	Ordinary fully paid shares	0.01%
02/09/2014	Little Blue Porsche <G C Steele Superannuation Fund>	Sell	(9,737.50)		(10,000)	Ordinary fully paid shares	-0.01%
02/09/2014	Little Blue Porsche <G C Steele Superannuation Fund>	Sell	(29,540.94)		(30,000)	Ordinary fully paid shares	-0.02%
04/09/2014	Little Blue Porsche <G C Steele Superannuation Fund>	Sell	(68,928.87)		(70,000)	Ordinary fully paid shares	-0.05%
05/09/2014	Little Blue Porsche <G C Steele Superannuation Fund>	Sell	(52,188.99)		(53,000)	Ordinary fully paid shares	-0.04%
08/09/2014	Little Blue Porsche <G C Steele Superannuation Fund>	Sell	(16,739.87)		(17,000)	Ordinary fully paid shares	-0.01%
08/09/2014	Little Blue Porsche <G C Steele Superannuation Fund>	Sell	(27,450.15)		(27,300)	Ordinary fully paid shares	-0.02%
09/09/2014	Little Blue Porsche <G C Steele Superannuation Fund>	Sell	(30,868.85)		(30,700)	Ordinary fully paid shares	-0.02%
09/09/2014	Little Blue Porsche <G C Steele Superannuation Fund>	Sell	(12,137.50)		(12,000)	Ordinary fully paid shares	-0.01%
11/09/2014	Grahger Capital Securities Pty Ltd	Sell	(20,803.33)		(20,000)	Ordinary fully paid shares	-0.01%
12/09/2014	Grahger Capital Securities Pty Ltd	Sell	(110,092.14)		(105,000)	Ordinary fully paid shares	-0.08%
15/09/2014	Grahger Capital Securities Pty Ltd	Sell	(108,471.61)		(105,000)	Ordinary fully paid shares	-0.07%
16/09/2014	Grahger Capital Securities Pty Ltd	Sell	(102,682.12)		(100,000)	Ordinary fully paid shares	-0.03%
17/09/2014	Grahger Capital Securities Pty Ltd	Sell	(35,046.18)		(35,000)	Ordinary fully paid shares	-0.07%
18/09/2014	Grahger Capital Securities Pty Ltd	Sell	(94,789.56)		(100,000)	Ordinary fully paid shares	-0.06%
22/09/2014	Grahger Capital Securities Pty Ltd	Sell	(79,604.56)		(85,000)	Ordinary fully paid shares	-0.01%
09/10/2014	Grahger Capital Securities Pty Ltd	Sell	(3,390.00)		(10,000)	Ordinary fully paid shares	-0.01%
04/12/2014	Grahger Capital Securities Pty Ltd	Sell	(2,886,474.30)		(4,577,598)	Ordinary fully paid shares	-3.35%
05/12/2014	Grahger Capital Securities Pty Ltd	Sell	(1,986,459.46)		(3,112,402)	Ordinary fully paid shares	-2.28%
			<u>(\$5,352,962.51)</u>	<u>\$0.00</u>	<u>(8,180,000)</u>		<u>-5.984%</u>

This is Annexure 2 of one page referred to in Form 605 Notice of ceasing to be a substantial holder

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 8/12/14