



MARKET RELEASE

8 December 2014

Arena REIT Limited

PRE-QUOTATION DISCLOSURE

Arena REIT Limited (the "Company") was admitted to the Official List of ASX Limited on Monday, 8 December 2014. The Company's shares will be stapled to the units of the existing listed entity Arena REIT (comprising Arena REIT no 1 ("ARF1") and Arena REIT no 2 ("ARF2")) to form a triple stapled group.

The following information is released as pre-quotation disclosure.

1. A statement that ASX reserves the right (but without limiting its absolute discretion) to remove the Company, ARF1 and ARF2 from the official list if any of their units cease to be stapled together or any equity securities are issued by the Company, ARF1 and ARF2 which are not stapled to equivalent securities in the other entity comprising the Stapled Group.
2. A statement confirming that the conditions precedent to the Proposal have been satisfied or waived (other than the approval of ASX quotation of the New Stapled Securities) and that the Proposal will be implemented on the implementation date for the Proposal.
3. A statement from ARF that it is in compliance with listing rule 3.1 at the time the Trust is admitted to the official list of ASX.
4. The Appendix 1A and Information Form and Checklist.

5. The Company's constitution.

Security Code: ARF

Kate Kidson

Principal Adviser, Listings Compliance (Melbourne)