

Information Form and Checklist

Annexure V (Stapled Entities)

Name of entity

ABN/ARBN/ARSN

Arena REIT Limited

ACN 602 365 186

This Annexure forms part of the Information Form and Checklist supplied by the entity named above to support its application for admission to the official list of ASX Limited (ASX) as an ASX Listing.

Nº	Item	Location
1.	Where in the Offer Document does it include a diagram illustrating the way in which the entities in the stapled structure are structured and related (eg twin structure or parent/subsidiary structure)?	Section 6.1 of the Offer Document (page 138 of the meeting booklet)
2.	Where in the Offer Document does it include a clear and concise summary explaining the ownership structure and legal and commercial relationships between the various entities in the stapled structure (eg inter-entity holdings of securities or debt, inter-entity agreements etc)?	Section 6.1 of the Offer Document (page 138 of the meeting booklet)
3.	Where in the Offer Document does it include a clear and concise summary of the operations of each of the stapled entities (ie which entity does what)?	Section 3.2 of the Offer Document (Page 131 of the meeting booklet), Section 6.1 of the Offer Document (page 138 of the meeting booklet)
4.	Where in the Offer Document does it include a clear and concise summary of the management arrangements of the stapled entities (including the extent to which the stapled entities have common management and control and how this is maintained)?	Section 9.1-9.2 of the Offer Document (page 144-145 of the meeting booklet, Section 4.6 of the Explanatory Memorandum (page 21-23)
5.	A copy of the stapling agreement between the various entities in the stapled structure	See tab no. 71
6.	Where in the Offer Document does it include a clear and concise summary of the stapling agreement?	Part 7 of Annexure A of the Explanatory Memorandum (page 124 of the meeting booklet)
7.	Where in the Offer Document does it describe when and how the stapling can be undone and what occurs if the stapling is undone?	Not summarised in Offer Document. Note – Clause 9 of the Stapling deed
8.	Has any ruling or advice been obtained in relation to the taxation consequences for investors of holding stapled securities? If so, where is that ruling or advice summarised in the Offer Document?	PWC advice. See section 6 of the Explanatory Memorandum (page 30 of the meeting booklet)
9.	Will each entity in the stapled structure separately comply with Listing Rule 1.1 Condition 7 (spread)? If not, where in the Offer Document does it disclose that a waiver has been provided by, or is being sought from, ASX from that requirement?	No, in principle waiver has been provided by ASX. Section 10.2 of the Offer Document (page 147 of the meeting booklet)
10.	Will each entity in the stapled structure separately comply with Listing Rule 1.1 Condition 8 (profit or assets test)? If not, where in the Offer Document does it disclose that a waiver has been provided by, or is being sought from, ASX from that requirement?	No, in principle waiver has been provided by ASX. Section 10.2 of the Offer Document (page 147 of the meeting booklet)

Nº	Item	Location
11.	<p>Will each entity in the stapled structure separately comply with Listing Rule 2.1 Condition 2 (issue price of 20 cents)?</p> <p>If not, where in the Offer Document does it disclose that a waiver has been provided by, or is being sought from, ASX from that requirement?</p>	<p>No, in principle waiver has been provided by ASX. Section 10.2 of the Offer Document (page 147 of the meeting booklet)</p>
12.	<p>Have the entities sought any other waivers from the requirements of the ASX Listing Rules in relation to the stapled structure?</p> <p>If so, where in the Offer Document does it include a summary of these waivers?</p>	<p>Yes. Section 10.2 of the Offer Document (page 147 of the meeting booklet)</p>
13.	<p>Have the entities sought any waivers or modifications from the requirements of the Corporations Act in relation to the stapled structure?</p> <p>If so, where in the Offer Document does it include a summary of these waivers or modifications?</p>	<p>Yes. Section 10.1 of the Offer Document (page 147 of the meeting booklet)</p>