



iWebGate Limited
ABN: 55 141 509 426
Level 24, 44 St George's Terrace
PERTH WA 6000

10 December 2014

Company Announcements Office
Australian Securities Exchange
10th Floor
20 Bond Street
SYDNEY NSW 2000

Dear Sir

BOARD CHANGES

iWebGate Limited (“**Company**”) wishes to advise that Mr Mark Harrell and Mr Tim Gooch have been appointed as Directors of the Company replacing Mr KC Ong and Mr Richard Wolanski. The Board would like to thank Mr Ong and Mr Wolanski for their past contributions to the Company.

Mr Tim Gooch has been appointed as Executive Director and Chief Executive Officer United States of America. Before founding iWebGate Technology Limited in 2004, Mr Gooch had 8 years’ experience as an entrepreneur with expertise in designing software and owned and operated healthcare and software development companies. As a founding partner of iWebGate Technology Limited his experience and responsibilities included strategic and innovative design concepts, overseeing research and development projects, business plan, marketing and sales strategy, overseeing corporate policies and commercial transactions, investor relations, and strategic partner alliances.

Mr Mark Harrell has been appointed as Managing Director Asia Pacific Region. Before joining iWebGate Technology Limited in 2005, Mr Harrell had over 8 years’ experience as a Chief Information Officer for a company called WorldMark Pty Ltd. Previous experience includes managing online education programs throughout Asia and developing sophisticated automated finance programs developed in Australia and used internationally. Mr Harrell also has strong business intelligence and information systems experience along with operational and project management skills.

Yours faithfully

A handwritten signature in black ink that reads 'Nicki Farley'.

Nicki Farley
Company Secretary