



Global Satellite Solutions

ASX Announcement
12 December 2014

NOTICE OF CASH-SETTLED EQUITY DERIVATIVES ARRANGEMENT

NewSat Limited (ASX: NWT, OTCQX: NWTLY), Australia's satellite company, has received the enclosed notification from Ever Tycoon Limited (Tycoon) a company associated with a non-executive Director of NewSat, Mr Ching Chiat Kwong. The notice states that Ever Tycoon has entered into a cash-settled equity derivative in relation to 30 million NewSat shares (representing an exposure to approximately 4.66% of NewSat's ordinary shares on issue).

About NewSat:

NewSat is Australia's largest pure-play satellite communications company, delivering internet, voice, data and video communications via satellite. With award winning and unique-to-Australia teleport infrastructure, NewSat has a reputation as the partner of choice for enterprise and government customers around the world. Today, NewSat provides secure and reliable connectivity to 75% of the globe.

NewSat will be expanding its satellite capabilities with the Jabiru Satellite Program. Set to launch Australia's first commercial Ka-band satellite, Jabiru-1 will provide high-powered, flexible capacity over the MENA and Jabiru-2, launched in 2014, will deliver highly targeted coverage across Australasia. For more information, please visit www.newsat.com

For further information:

Investors

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Ever Tycoon Limited

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Business Incorporation No. 1683035
A company registered in British Virgin Islands

10th December 2014

Dear Sir,

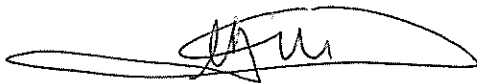
This is to disclose that Ever Tycoon has entered into a cash-settled equity derivative over 30,000,000 units of Ordinary NewSat Limited shares. As a result of the transaction, Ever Tycoon obtains additional economic exposure to the NewSat shares, but does not retain legal ownership nor voting rights over those shares. The initial reference price of the transaction is AUD0.20.

Ever Tycoon and its associates, prior to the equity derivative transaction, hold direct and indirect interests of:

75,814,189 Ordinary Shares
21,500,000 \$0.40 Warrants
1,100,000 Options
300,000 Performance Rights
69,705,883 Jabiru Warrants

Thank you

Yours faithfully



Ching Chiat Kwong
Director