Disclosure of ceasing to have substantial holding
Section 25, Securities Markets Act 1988

To:	NZX
And:	Metlifecare Ltd
Date this disclosure made:	12-Dec-2014
Date of relevant event:	11-Dec-2014
Date last disclosure made:	07-May-2014

Substantial security holder(s) giving disclosure

Name(s): AMP Capital Investors (New Zealand) Limited and AMP Capital Investors Limited

Contact details: Nikke Remnant, +64 4 494 2294, Nikke.Remnant@ampcapital.co.nz

Date on which substantial security holder(s) ceased to have substantial holding: 11-Dec-2014

Summary of substantial holding to which disclosure relates

Class of listed voting securities: Ordinary Shares in MET

Summary for: AMP Capital Investors (New Zealand) Limited and AMP Capital Investors Limited

For last disclosure,--

(a) total number held in class: 12,222,187

(b) total in class: 211,107,094

(c) total percentage held in class: 5.79%

For this disclosure,--

(a) total number held in class: 10,209,620

(b) total in class: 211,894,894

(c) total percentage held in class: 4.82%

Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure under the instructions to this form: Sale of 2,012,567 Shares between 05-May-2014 and 11-Dec-2014

Additional information

Nature of connection between substantial security holders: AMP Capital Investors (New Zealand) Limited and AMP Capital Investors Limited are the Investment Managers for beneficial owners of the MET shares.

Address(es) of substantial security holder(s): C/- Ground Floor, PWC Building, 113-119 The Terrace, Wellington

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Act in relation to the securities to which this disclosure relates: *[not applicable]*

Declaration

I, Nikke Remnant, declare that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.