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The Manager Companies ASX Limited Level 45, South Tower, Rialto 525 Collins Street Melbourne VIC 3000 By email: Zheng.Li@asx.com.au

Attention Mr Kobe Zheng Li

Dear Kobe,

REQUEST FOR TRADING HALT

Octanex N.L. ("the Company") (ASX Codes: OXX and OXXCB) requests that a trading halt be placed on its shares.

The trading halt is sought with immediate effect.

The reason for the trading halt is that the Company expects to prepare a further announcement in relation to the proposed Schemes of Arrangement proposed to be entered into between Peak Oil & Gas Limited and its members and optionholders.

The Company expects the trading halt to continue until the Company is in a position to make that announcement.

The Company anticipates making an announcement before the commencement of trading on Wednesday, 17 December 2014.

The Company is not aware of any reason why the trading halt should not be granted.

Yours faithfully **OCTANEX N.L.**

Rob Wright Company Secretary Octanex NL