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The Manager
Companies
ASX Limited
Level 45, South Tower, Rialto
525 Collins Street
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By email: Zheng.Li@asx.com.au

Attention Mr Kobe Zheng Li

Dear Kobe,

REQUEST FOR TRADING HALT

Octanex N.L. ("the Company") (*ASX Codes: OXX and OXXCB*) requests that a trading halt be placed on its shares.

The trading halt is sought with immediate effect.

The reason for the trading halt is that the Company expects to prepare a further announcement in relation to the proposed Schemes of Arrangement proposed to be entered into between Peak Oil & Gas Limited and its members and optionholders.

The Company expects the trading halt to continue until the Company is in a position to make that announcement.