



12 December 2014

Listing Officer
ASX Compliance Pty Limited
Level 4 North Tower
525 Collins Street
Melbourne VIC 3000

MBD UPDATE – VOLUNTARY SUSPENSION

Dear Sir

As previously announced, MBD Corporation Limited (ASX: MBD) (**MBD**) has applied for and been granted a voluntary suspension in the quotation of its shares until the commencement of trading on 12 December 2014.

Since commencement of the voluntary suspension, the Board has been in discussions with its Banker who are currently assessing the financial information and strategic plans of the Company whilst undergoing its due process of evaluating the Board's request for variation of MBD's Business Finance Agreements.

To date, MBD has not been provided with any material information by its Banker as to their intentions. Consequently, at this point in time, MBD is not in a position to make a reliable or informed assessment of the implications of the Bank's decision.

In accordance with ASX Listing Rule 17.1, MBD advises that:

- it expects to remain in voluntary suspension from quotation until such time as MBD is in a position to make an announcement in relation to the matter;
- at this stage, the Company anticipates it may be in a position to make an announcement to the market no later than 22 December 2014;
- during the suspension period, MBD will continue to keep the market informed of any matters arising which require disclosure in accordance with its continuous disclosure obligations; and
- The Company is not aware of any reason why the voluntary suspension should not be granted, nor of any other information necessary to inform the market about the voluntary suspension.

Yours sincerely

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