



OnCard International Limited  
ACN 084 800 902  
GPO Box 2334  
Melbourne 3001 Australia  
Level 7, 550 Bourke Street  
Melbourne 3000 Australia  
Tel: + 61 3 9642 3812

**Company Announcements Division  
for immediate release**

**15 December 2014**

**ASX Code: ONC**

**SmartPASS Sale Process Update – Sale Proceeds Received**

As previously advised, a RMB 10million retention was held back from the payment of the full sale price of OnCard's holding in the SmartPASS business. The retention was to be paid upon completion of some residual contractual obligations.

OnCard is pleased to announce that this residual amount of RMB 10million (AUD\$1.9million) has now been received.

**Ends.**