Form 604

Corporations Law Section 671B

Notice of change of interests of substantial holder

То	Company Name/Scheme	Rex Minerals Limited
	ACN/ARSN	124 960 523
1. C	etails of substantial holder (L)
Nan	ne <u>JPMorga</u>	n Chase & Co. and its affiliates
ACN	(if applicable) <u>NA</u>	
	re was a change in the interests o stantial holder on	of the17/December/2014
The	previous notice was given to the	company on10/ December /2014
The	previous notice was dated	10/ December /2014

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

g power (5) Person's Votin	ng power (5)
6.61% 11,928,390	5.41%
	6.61% 11,928,390

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Appendix	JPMorgan Asset Management (UK) Limited	In its capacity as investment manager or in various other related capacities	See Appendix	2,556,335 (Ordinary)	2,556,335
See Appendix	J.P. Morgan Securities Australia Limited	Holder of securities subject to an obligation to return under a securities lending agreement	See Appendix	100,000 (Ordinary)	100,000

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
China International Fund Management Co., Ltd	Citicorp Nominees Pty Limited	Various clients and custodians	In its capacity as investment manager or in various other related capacities	12,266 (Ordinary)	12,266
JPMorgan Asset Management (Taiwan) Limited	HSBC Custody Nominees (Australia) Limited	Various clients and custodians	In its capacity as investment manager or in various other related capacities	45,538 (Ordinary)	45,538
JPMorgan Asset Management (UK) Limited	JP Morgan Chase Bank, Sydney	Various clients and custodians	In its capacity as investment manager or in various other related capacities	11,229,700 (Ordinary)	11,229,700
JPMorgan Asset Management (UK) Limited	HSBC Bank of Australia, Sydney	Various clients and custodians	In its capacity as investment manager or in various other related capacities	341,122 (Ordinary)	341,122
JPMorgan Asset Management (UK) Limited	Citibank Limited, Melbourne	Various clients and custodians	In its capacity as investment manager or in various other related capacities	299,764 (Ordinary)	299,764

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
China International Fund Management Co Ltd	20th Floor, Aurora Plaza, 99 Fu Cheng Road, Pudong, Shanghai 200120, China.
JP Morgan Asset Management (Taiwan) Limited	20F, No.1 Song Zhi Rd, Xin Yi District, Taipei City, Taiwan
JPMorgan Asset Management (UK) Limited	25 Bank Street, Canary Wharf, London E14 5JP

Signature

Print name

Lim Siew May

Capacity JPMorgan Chase Bank, N.A.

Sign here

Date 19/Dec/2014

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Law.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Law.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Law.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Given details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Auto		transaction	Ccy	Price	Quantity		Total Positions	Issued share capital		JPMSAL	JPMAM(UK)	CIFM	JPMAM(TW)	Total
Mail			Indiana III				14,584,725	220,519,784		100,000	14,426,921	12,266	45,538	14,584,725
Main			AUD	0.13	(3,308)	\$ (422)	14,581,417	220,519,784			(3,308)			(3,308)
Math	1 1212		AUD	0.13	(221)		14,578,406	220,519,784	6.61%		(221)	1 1	r. 1	(221)
March Marc	10000			0.13	(203)		14,578,203	220,519,784			(203)	46	(4)	(203)
Main			3	9	(100,000)		14,478,203	220,519,784	9	(100,000)		100		(100,000)
Seed ALD 0.10 (53,280) (61,280) (414,684) 200,519,794 64,494 (1779) (1			AUD	0.10	(116,673)		14,361,530	220,519,784	6.51%	4 3	(116,673)	(e+05	* 1	(116,673)
Seel ALD 0.11 (7,378) 6 (6,174) 14,13,262 20,533,774 6 (47) (7,378) (7			AUD	0.10	(98.380)		14,199,419	220,519,784	6.44%		(98.380)			(63,731)
Mail			AUD	0.11	(53,738)		14,145,681	220,519,784	6.41%	*	(53,738)			(53,738)
AND OLI (7,189) CACADISTOR ALTACOR (1,148) ALTACOR ALTACOR ALTACOR (1,148) ALTACOR ALT	4		AUD	0.10	(6/1/2)	(862) \$	14,137,902	220,519,784	6.41%		(6/2/2)	*	•	(6/2/2)
Auto			AUD	0.11	(4,249)	\$ (484)	14,133,653	220,519,784	6.41%		(4,249)	140		(4,249)
SMI ALD 0.11 0.13,000 0.03,010 0.03,010 0.03,010 SMI ALD 0.11 0.13,000 0.03,010 0.03,000 0.03	25.50	۰.	AUD	0.10	(7,168)	\$ (735)	14,126,485	220,519,784	6.41%		(2,168)			(7,168)
Seal Auto 0.10 (57,741) 2.05,1979 0.10 (57,191) 2.05,1974 0.09 0.10 (57,191) 2.05,1974 0.09 0.10 (57,191) 2.05,1974 0.09 0.10 (58,191) 0.00 0.0			AUD	0.11	(3,916)	(446)	14,122,569	220,519,784	6.40%	Ť	(3,916)		4	(3,916)
Sell ALD 0.10 (77,21) (77,21) (77,21) (77,21) Sell ALD 0.10 (50,187) (3,548) 2.0,543,97 2.0,539,784 5.89% (6,107) (77,21) (77,21) Sell ALD 0.10 (5,626) (5,427) 1.2,962,397 2.0,539,784 5.89% (6,107) (7,500) (7,	X4577	400	AUD	0.10	(533,898)		13,497,102	220,519,784	6.12%		(91,569)			(91,559)
Sell ALD 0.10 (46,105) 4 (35,50) 2.05,93/94 5.88% (46,105) 4 (35,50) 2.05,93/94 5.88% (46,105) 4 (35,50) 2.05,93/94 5.88% (46,105) 4 (35,50) 2.05,93/94 5.88% (46,101) 4 (35,50) 2.05,93/94 5.88% (46,101) 4 (35,50) 2.05,93/94 5.88% (46,401) 2.05,93/94			AUD	0.10	(77,211)		13,419,891	220,519,784	6.09%		(77.211)			(77.211)
ALD 0.10 (5.55.6) 5 (5.97) 1.226.0.5.99.48 5.88% (6.103) (6.103) (6.103) (6.103) (6.103) (6.103) (6.103) (6.103) (6.103) (6.103)	(24)		AUD	0.10	(450,187)	\$ (43,156)	12,969,704	220,519,784	5.88%		(450,187)		*	(450,187)
ALD			AUD	0.10	(6,105)	(265) \$	12,963,599	220,519,784	5.88%		(6,105)	i		(6,105)
Mail			AUD	0.10	(35,596)	9	12,928,003	220,519,784	5.86%	2	(35,596)	4		(35,596)
Sell ALD 0.09 CRSTS9 S. CSTS1 12.58.578 S. SSW CRS.576			ALID	0.10	(32,802)		12,922,377	220,319,784	5.85%		(32,020)			(2,626)
Sell ALD 0.09 (-54,04) 1,2,791,483 2,045,197,844 5,81%			AUD	0.09	(28,576)		12,860,999	220,519,784	5.83%		(28.576)			(28.576)
Sell AND 0.099 (3,4,055) 8 (3,407) 12,731,433 20,5519,794 5.80%	60.5		AUD	0.09	(45,421)		12,815,578	220,519,784	5.81%		(45,421)		6 #1	(45,421)
Sell AUD 0.009 (38.300) \$ (34.00) \$ (34.300) \$ (34.300) \$ (34.300) \$ (34.300) \$ (34.300) \$ (34.300) \$ (34.300) \$ (30.28) \$ (2.04)			AUD	0.09	(24,095)		12,791,483	220,519,784	5.80%	10	(24,095)			(24,095)
Main			AUD	0.09	(38,300)		12,753,183	220,519,784	5.78%		(38,300)		*	(38,300)
Sell AUD 0.090 (1,756) \$ (189) 12744,702 220519784 5.78% (1,756) \$ (1,756) Sell AUD 0.090 (2,730) \$ (2,731)			AUD	0.09	(3.028)	310	12,751,278	220,519,784	5.78%		(1,905)		9 (4	(3,035)
Sell ALD 0.00 (2,791) \$ (748) 12,743,732 220,519,784 5.78% . (2,791) . (2,791) Sell ALD 0.009 (2,230) \$ (3,714) 12,636,819 2.20,519,784 5.73% . (2,139) . (2,139) Sell ALD 0.009 (3,232) \$ (3,114) 12,636,819 2.05,19,784 5.73% . (1339) . (1319) . (1319) . (1319) . (1319) . (1319) . (1311) . (12,532) . (2,139) . (1319) . (1319) . (1319) . (1319) . (1311) . (12,56,819) . (1319) . (1311) . (12,56,819) . (1319) <t< td=""><td></td><td></td><td>AUD</td><td>0.09</td><td>(1,756)</td><td>(158)</td><td>12,746,494</td><td>220.519,784</td><td>5.78%</td><td></td><td>(1,756)</td><td>i</td><td></td><td>(3,028)</td></t<>			AUD	0.09	(1,756)	(158)	12,746,494	220.519,784	5.78%		(1,756)	i		(3,028)
Sell ALD 0.09 (2,556) \$ (2,556)	1000		AUD	60.0	(2,791)	\$ (248)	12,743,703	220,519,784	5.78%		(2,791)	*	3 93	(2,791)
Sell ALD 0.09 (42,930) \$ (3,214) 12,638,938 2205,159,784 \$ 75% \$ (32,139) \$ (3,114) 12,638,938 2205,159,784 \$ 5,73% \$ (2,139) \$ (3,114) 12,638,638 2205,159,784 \$ 5,73% \$ (2,139) \$ (3,114) 12,638,638 2205,159,784 \$ 5,73% \$ (3,139) \$ (3,114) 12,648,638 \$ (3,132) 12,540,648 \$ 250,73% \$ (3,139) \$ (3,132) 12,540,648 \$ 2205,159,784 \$ 569% \$ (4,139) \$ (3,132) \$ (AUD	60.0	(2,536)	\$ (223)	12,741,167	220,519,784	5.78%		(2,536)		455	(2,536)
Sell ALD 0.09 (59,179) \$ (5,114) 12,528,784 \$ 5,73% • (59,279) • (51,279) • (5			QNV.	0.09	(42,930)	\$ (3,721)	12,698,237	220,519,784	5.76%		(42,930)	4	336	(42,930)
Sell AUD 0.09 (36,1993) \$ (31,137) 12,500,620 220,519,784 5,59% . (45,1995) . (47,139)			AGD	0.00	(59,2/9)	(5,114)	12,638,958	220,519,784	5.73%		(59,279)	à	4 1	(59,279)
Sell AUD 0.09 (49,985) \$ (43,12) 12,550,635 220,519,784 5,69% . (49,985) </td <td></td> <td></td> <td>ALID</td> <td>000</td> <td>(36,199)</td> <td>(3 137)</td> <td>12,030,019</td> <td>220,519,784</td> <td>5.73%</td> <td></td> <td>(26,139)</td> <td></td> <td></td> <td>(27,139)</td>			ALID	000	(36,199)	(3 137)	12,030,019	220,519,784	5.73%		(26,139)			(27,139)
Sell AuD 0.09 (169) \$ (149) 1,550,466 220,519,784 5.69% . (169)			AUD	0.09	(49,985)	\$ (4.312)	12,550,635	220.519.784	5.69%		(49,985)			(49 985)
Sell AUD 0.09 (2,862) \$ (248) 12,547,664 205,19784 5,69% . (2,862)	ch(7)		AUD	60.0	(169)	\$ (15)	12,550,466	220,519,784	2.69%		(169)	i.	41	(169)
AUD 0.09 (3,542) 4.00 (3,542) 4.00 6.90 4.523,223 4.524,346 2.0519,784 5.69% 4.532,23 4.532,23 4.533,223 4.533,223 4.533,223 4.533,223 4.533,223 4.533,223 4.533,223 4.533,223 4.533,223 4.533,233 4.533,233 4.533,233 4.533,233 4.533,233 4.533,233 4.533,233 4.534,233 4.534,233 4.534,233 4.534,233 4.534,233 4.534,23			AUD	0.09	(2,862)	\$ (248)	12,547,604	220,519,784	5.69%		(2,862)			(2,862)
Sell AUD 0.09 (2,538) \$ (229) 12,540,882 220,519,784 5.69% (3,542) (1,593) (1,593) (2,538) \$ (3,42) \$ (3,42) \$ (3,42) \$ (3,42) \$ (3,42) \$ (3,42) \$ (3,42) \$ (3,42) \$ (3,42) \$ (3,42) \$ (3,42) \$ (4,984) 12,473,958 220,519,784 5.69% (60,120) \$ (4,984) 12,473,958 220,519,784 5.57% (60,120) \$ (4,984) 12,228,374 220,519,784 5.57% (60,120) \$ (4,984) 12,228,374 220,519,784 5.57% (60,120) \$ (4,127) 12,228,374 220,519,784 5.52% (60,120) \$ (4,127) 12,218,494 5.42% (11,865) \$ (11,865) \$ (4,127) 12,175,334 5.52% (11,865) \$ (4,128) \$			ALID	60.0	(3,952)	(341)	12,543,652	220,519,784	5.69%		(3,952)	9	1	(3,952)
Sell AUD 0.09 (3,642) \$ (314) 12,537,216 220,519,784 5.66% - (3,642) - (3,664) - (4,604) 1,2,288,349 2.20,519,784 5.57% - (60,120) - (4,964) - (1,276,34) 2.20,519,784 5.52% - (60,120) - (4,964) - (1,175,034) 2.20,519,784 5.52% - (60,120) - (4,186) - (1,175,034) 2.20,519,784 5.52% - (1,234) - (4,186) - (1,18			AUD	60.0	(2,638)	(229)	12,540,858	220,519,784	5.69%		(2.638)			(150)
Sell AUD 0.08 (63,288) \$ (4,894) 12,288,494 220,519,784 5.57% (60,120) . Sell AUD 0.08 (18,464) \$ (4,127) 12,288,494 220,519,784 5.57% . (180,120) . Sell AUD 0.08 (53,340) \$ (4,127) 12,175,034 220,519,784 5.55% . (60,120) . Sell AUD 0.08 (515,380) \$ (11,865) 12,175,034 220,519,784 5.55% . (60,120) . Sell AUD 0.08 (4,186) 11,967,375 220,519,784 5.43% . (4,218) . . Sell AUD 0.08 (4,218) \$ (326) 11,967,374 220,519,784 5.43% . (4,218) . . Sell AUD 0.08 (1,246) \$ (326) 11,947,364 220,519,784 5.42% . (4,089) . . Sell AUD 0.08			AUD	0.09	(3,642)	\$ (314)	12,537,216	220,519,784	%69.5	Y	(3,642)		4	(3,642)
Sell AUD 0.08 (60,120) \$ (149,140.1) 1,228.8749 2.20,519.784 5.57% (60,120) \$ (185,464) \$ (14,127) 1,228.8749 2.20,519.784 5.55% (60,120) \$ (15,385) \$ (14,186) 1,228.874 2.20,519.784 5.52% (15,385) \$ (15,385) \$ (11,865) 1,208.849 2.20,519.784 5.43% (15,385) \$ (15,385) \$ (15,6385) \$ (11,865) 1,1967,955 2.20,519.784 5.43% (12,365) \$ (12,365) \$ (326) 11,967,957 2.20,519.784 5.43% (12,365) \$ (4,218) \$ (331) 11,947,364 5.42% (12,365) \$ (12,365) \$ (331) 11,947,364 5.42% (12,365) \$ (11,364) \$ (301) 11,943,478 5.41% (13,364) \$ (3,694) \$ (AUD.	0.08	(63,258)	(4,894)	12,473,958	220,519,784	5.66%		(63,258)	*		(63,258)
Sell AUD 0.08 (53,340) \$ (4,127) 12,175,034 220,519,784 5.52% (156,385) \$ (11,865) 12,018,649 220,519,784 5.42% (156,385) \$ (11,865) 12,018,649 220,519,784 5.43% (156,385) \$ (11,865) 12,018,649 220,519,784 5.43% (156,385) \$ (156,385) \$ (11,865) 11,967,935 220,519,784 5.43% (12,365) \$ (156,385) \$ (11,865) 11,967,935 220,519,784 5.43% (12,365) \$ (12,365) \$ (11,967,935 220,519,784 5.43% (14,008) \$ (12,365) \$ (11,945,473 220,519,784 5.42% (14,369) \$ (13,386) \$ (11,349) \$ (11,949,473 220,519,784 5.41% (14,349) \$ (13,349) \$ (11,349) \$ (11,928,390 220,519,784 5.41% (14,349) \$ (13,349) \$ (14,349) \$ (14,328,390 220,519,784 5.41% (14,349) \$ (14,349) \$ (14,349) \$ (14,349,473 6.41% (14,349) \$ (14			AUD A	0.08	(185,464)	(14,0/1)	12,288,494	220,519,784	5.57%		(185,464)			(185,464)
Sell AUD 0.08 (156,385) \$ (11,865) 12,018,649 220,519,784 5.45% (156,385)			AUD	0.08	(53,340)	(4.127)	12.175,034	220,519,784	5.52%	04	(53 340)			(50,120)
Sell AUD 0.08 (4,218) \$ (4,186) 11,967,955 220,519,784 5,43% - (50,694)	0.00		AUD	80.0			12,018,649	220,519,784	5.45%	٠	(156,385)	*	4	(156,385)
Sell AUD 0.08 (4,218) \$ (326) 11,953,737 220,519,784 5,43% (4,218)		Sell	AUD	90.0		4)	11,967,955	220,519,784	5.43%	*	(50,694)	3.65	7	(50,694)
Sell AUD 0.08 (4,008) \$ (331) 11,947,362 220,519,784 54.2% (4,008) \$ (3,886) \$ (301) 11,947,364 54.2% (4,008) \$ (3,886) \$ (3,8		Ŗ 3	AUD	0.08	201	G 182	11,963,737	220,519,784	5.43%	***	(4,218)		e i	(4,218)
Sell AUD 0.08 (3,886) \$ (301) 11,943,478 220,519,784 5.42% (3,886) Sell AUD 0.08 (11,394) \$ (865) 11,932,084 220,519,784 5.41% (11,394) Sell AUD 0.08 (3,694) \$ (305) 11,928,390 220,519,784 5.41% (11,394) Sell AUD 0.08 (3,694) \$ (305) 11,928,390 220,519,784 5.41% (11,394) Sell 11,870,586 12,266 45,538 11,91		Sel Sel	AUD	0.08			11.947.364	220,519,784	5.42%		(4.008)			(4,363)
Sell AUD 0.08 (11,394) \$ (865) 11,932,084 220,519,784 5.41% - (11,394) - (3,694) \$ (3,	1000		AUD	0.08	100		11,943,478	220,519,784	5.42%	3	(3,886)		4	(3,886)
Sell AUD 0.08 (3,694) \$ (305) 11,928,390 220,519,784 5,41% - 11,870,586 12,266 45,538 11,92 ted		Se d	AUD	0.08	(11,394)	(865)	11,932,084	220,519,784	5.41%	¥	(11,394)	3		(11,394)
65,538 12,700 12		3	AUD	0.08	(3,694)	(302)	11,928,390	220,519,784	5.41%	4.	(3,694)			(3,694)
ISAL" = JF Asset Management Limited IAM(UK)" = JPMorgan Asset Management (UK) Limited							11,928,390	450,519,784	5.41%		11,8/0,586	12,266	45,538	11,928,390
AM(UK)" = JPMorgan Asset Management (UK). Limited	SAL" = JF Asset Management Limited													
	AM(UK)" = JPMorgan Asset Management	(UK) Limited												