## ASX & SGX-ST Release



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TO: ASX Limited

Singapore Exchange Securities Trading Limited

## **Distribution Reinvestment Plan** FY2015 Interim Distribution – Issue Price

AusNet Services announces the Distribution Reinvestment Plan (DRP) issue price for the FY2015 interim distribution is A\$1.30.

As previously advised, the issue price represents a 2% discount to the average of the Volume Weighted Average Price (as defined in the DRP Rules) of AusNet Services stapled securities sold in ordinary market transactions on the ASX during the 10 trading days immediately after the plan election date for the distribution, being 26 November 2014.

Singapore Power International Pte Ltd has elected to participate in the DRP to the extent required to maintain its current 31.1% stapled security holding. State Grid International Australia Development Company Limited has elected to participate in the DRP to the extent required to maintain its current 19.9% stapled security holding.

Approximately 42 million new securities will be issued under the DRP on or about 24 December 2014, the payment date for the distribution. The new stapled securities will rank equally with existing securities.

Susan Taylor Company Secretary