



Shenhua International Limited
ACN 134 436 730

SHENHUA INTERNATIONAL LTD - ANNUAL GENERAL MEETING 2014

CHAIRMAN'S ADDRESS

*Address by Philip Widjaya, Managing Director, Shenhua International Limited (the **Company**) on the occasion of the Company's Annual General Meeting in Adelaide, Friday 19 December, 2014.*

Good afternoon ladies and gentlemen.

As the Managing Director of Shenhua International Limited, it gives me great pleasure to welcome you to our company's sixth annual general meeting.

As you all know, our company heads the Shenhua Group and its home textile products business. During the financial period, our main operational activities remain the manufacture and distribution of medium to high quality textiles and finished products using the fabrics that we produce. Our products are also used for internal furnishings and decorations in household and commercial settings.


Recently, we were very pleased to report our company's successful operational results and consistent achievements. This in turn positions us to continue to reward our shareholders with a with a final dividend call of 1.5c per share for the year ending 30 June 2014.

We continued to concentrate on developing countries, including mainland China and internationally the fast-growing emerging markets of South America and Central America (such as Brazil and Mexico). We also attended the Russian Textiles Exhibition to further develop our European client base. We are working to develop e-commerce capability to extend and satisfy all kind of demands in the future.

As part of our ongoing business growth strategy, we will continue to focus on increasing our penetration of the expanding China market, strengthening our presence in emerging export markets, establishing overseas sales offices, improving production capabilities, increasing finished goods sales through direct sales to retailers, continuing the development of our R&D capability and sustaining growth and profitability.

We wish to extend our gratitude to our shareholders who continue to support our Company and who saw the value in investing in our growing business. As I mentioned, I am happy to report that we have completed our final dividend call at the end of September for this past financial year at 1.5c per share and hopefully we can continue to reward shareholders for their investment and support in the coming years.

Again, thank you for your attendance. The Company will continue to work towards another productive and prosperous year.

A handwritten signature in black ink, appearing to be 'PH' or similar initials, written in a cursive style.

Philip Widjaya

Managing Director

19 December 2014