



MOLOPO ENERGY LIMITED

ABN 79 003 152 154

ASX ANNOUNCEMENT / MEDIA RELEASE
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Requests under Section 249D of the Corporations Act 2001 - Court Orders No Capital Reduction Resolutions

Molopo Energy Limited ("Molopo") announced on 26 November 2014 that it had filed an originating process in the Supreme Court of New South Wales in relation to the requests from Keybridge Capital Limited (Keybridge) for the directors to convene general meetings of shareholders of Molopo which were the subject of ASX announcements by Molopo on 13 and 20 November 2014.

Molopo advises that the Supreme Court of New South Wales has ordered that the directors are not required to call a general meeting in response to a request received from Keybridge, which is purported to be pursuant to Section 249D of the Corporations Act 2001(Cth) to consider resolutions relating to a capital reduction (which was the subject of Molopo's ASX announcement on 13 November 2014), as the proposed resolutions relating to the capital reduction were invalid.

In relation to the further request received by Molopo from Keybridge relating to changes to the directors the subject of Molopo's ASX announcement dated 20 November 2014, the Court found the requisition to be valid and that the notice convening a shareholders meeting be sent to shareholders by 2 January 2015 and the meeting be held by 6 February 2015.

Molopo also advise that Christopher Ryan, a non-executive director, has given notice to Molopo that pursuant to clause 13.2(a) of Molopo's constitution, he proposed to convene a general meeting of Molopo to consider resolutions to appoint two new directors to the board, John Campbell and Graeme Foley, and to remove Jeffrey Schwarz and Gregory Smith, and it is expected the notice of meeting for this general meeting will be dispatched shortly.

For further information please contact:

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