



**WEST WITS MINING**

## ASX Announcement and Media Release

Tuesday, 23<sup>rd</sup> December 2014

ASX: WWI  
www.westwitsmining.com

### Fast Facts

Capital Structure	@ 23 Dec 2014
Shares on issue	317 million
Options	52 million
Market Cap	A\$2.2 million
Cash in Bank	A\$1.0 million
Debt	Nil
Enterprise Value (EV)	A\$1.2million
Current JORC Resource	287,000ozs

### Company Directors & Management

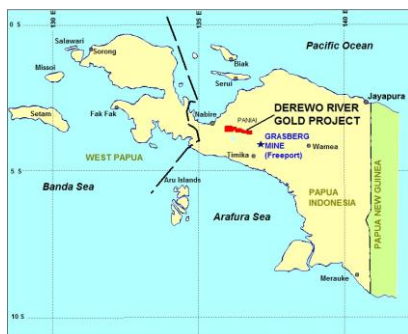
Michael Quinert	Chairman
Vin Savage	Executive Director
Neil Pretorius	Non-Exec Director
Hulme Scholes	Non-Exec Director

### Top Shareholders ≈

DRD Gold Ltd	12%
QMM Pty Ltd	8%
Twynam Ag	6%
Trevor Neale	6%
Top 40 Shareholders	74%

### Company Highlights

- Indonesia
  - High grade placer deposit
  - Project show early stage similarities with discoveries inc; Porgera, Edie Creek, Wau
  - Independent geologists believe source of nuggets likely to be local, based on the size and shape of the nuggets discovered
- South Africa
  - 287,000 ozs Resource
  - near surface and underground targets
  - 31.8m ozs Au produced historically
  - Conceptual Target
    - 3.85-5.06 million ozs Au
    - 16.5-21.7 million lbs U



### Contact Details

#### West Wits Mining Limited

ACN 124 894 060

Suite 1, 1233 High Street

Armadale VIC 3143

T: +61 3 8692 9049

F: +61 3 8692 9040

E: info@westwitsmining.com

W: www.westwitsmining.com

## Company Update

West Wits Mining Limited (WWI or “the Company”) is pleased to advise the following developments.

- The Company through its South African subsidiary West Wits MLI (Propriety) Limited has issued proceedings in the High Court of South Africa against the Department of Mineral Resources (DMR) seeking orders to compel the DMR to suspend its decision not to extend the Soweto Cluster prospecting right and to determine the appeal filed against that decision. The object of this application is to reinstate the rights held over the Soweto Cluster. A hearing is expected in the first quarter of 2015.
- The Company has received confirmation from Mintails Limited that it is effecting transfer of AUD 325,000 being the final instalment due in relation to the sale of the Randfontein Cluster assets to Mintails.

For And On Behalf Of The Board

Michael Quinert

Chairman

West Wits Mining Limited