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ASX RELEASE
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MEO receives \$400,000 Reimbursement Fee from Neon

MEO Australia Limited (ASX:MEO) (**MEO**) confirms that it has received from Neon Energy Limited (ASX:NEN) (**Neon**) the Reimbursement Fee of \$400,000 due and payable under the Merger Implementation Agreement (**MIA**). The Reimbursement Fee is a fee payable to MEO pursuant the MIA in circumstances where one or more Neon directors recommend that Neon shareholders accept a Competing Proposal of any kind.

MEO considers the MIA to be terminated and will not proceed with the Proposed Scheme.

Mr Greg Short
Non-Executive Chairman