



MARKET RELEASE

24 December 2014

Magnis Resources Limited

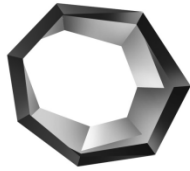
TRADING HALT

The securities of Magnis Resources Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Tuesday, 30 December 2014 or when the announcement is released to the market.

Security Code: MNS

James Gerraty

Manager, Listings Compliance (Melbourne)



Magnis Resources
L I M I T E D

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24 December 2014

Mr James Gerraty
ASX Compliance Pty Ltd
Level 4
Rialto North Tower
525 Collins Street
Melbourne VIC 3000

Dear James,

Request for Trading Halt

Magnis Resources Limited (**Magnis**) (ASX: MNS) requests that an immediate trading halt be granted by the Australian Securities Exchange (**ASX**) with respect to its ordinary shares and options.

In accordance with ASX Listing Rule 17.1 Magnis advises that:

- Magnis seeks the trading halt pending announcements to be made to the market in relation to the signing of a binding offtake agreement and the completion of the Nachu pre-feasibility study;
- Magnis requests the trading halt end on the earlier of either the commencement of normal trading on 29 December 2014 or when an anticipated announcement is released to the market; and
- Magnis is not aware of either any reason why the trading halt should not be granted or of any other information necessary to inform the market about the trading halt.

Yours Sincerely,

Frank Poullas
Chairman