

BOUGAINVILLE COPPER LIMITED

Press Release

24 December 2014

Companies Announcement Office Australian Securities Exchange Limited

Bougainville Mining [Transitional Arrangements] Bill

The Board has now been advised by the Autonomous Bougainville Government that the Bougainville Mining (*Transitional Arrangements*) Act 2014 has now been gazetted and has come into force in the Autonomous region of Bougainville. The directors are currently considering the Company's position and are taking legal advice on this issue.

By Order of the Board

Paul Coleman

Company Secretary