



FORWARD GOLD SALES – LORENA JV GOLD PROJECT

The Board of BCD Resources NL (BCD) is pleased to advise that it has hedged 6,000 ounces of gold in forward contracts at a price of AU\$1447.50 per ounce. These forward sales represent approximately 40% of BCD's expected production share for the first twelve months of the Lorena JV Project.

The spot deferred forward sales contracts, not only provide BCD with income certainty, but also with the flexibility to take advantage of higher available gold prices at the time of physical delivery to the buyer.

The BCD Board is delighted with the price achieved for this hedging, and notes that it is above the average mean AUD gold price for the last 3 years.

BCD expects that the Lorena Gold project will commence wet commissioning in late February 2015 with the first concentrate being sent to the Beaconsfield facility in March 2015.

For further information, please contact BCD on (03) 6383 6500 or by email info@bcdresources.com.au