

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme Rex Minerals Limited

ACN/ARSN 124 960 523

1. Details of substantial holder (1)

Name JPMorgan Chase & Co. and its affiliates

ACN (if applicable) NA

The holder ceased to be a
substantial holder on 22/December/2014

The previous notice was given to the company on 19/December/2014

The previous notice was dated 19/December/2014

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Appendix	JPMorgan Asset Management (UK) Limited	In its capacity as investment manager or in various other related capacities	See Appendix	1,244,663 (Ordinary)	1,244,663
See Appendix	China International Fund Management Co., Ltd	In its capacity as investment manager or in various other related capacities	See Appendix	100,914 (Ordinary)	100,914

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN (if applicable)	Nature of association
JPMorgan Asset Management (UK) Limited	Subsidiary of JPMorgan Chase & Co.
JP Morgan Asset Management (Taiwan) Limited	Subsidiary of JPMorgan Chase & Co.
China International Fund Management Co Ltd	Subsidiary of JPMorgan Chase & Co.

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
JPMorgan Chase & Co.	270 Park Avenue, New York 10017, USA
JP Morgan Asset Management (Taiwan) Limited	20F, No.1 Song Zhi Rd, Xin Yi District, Taipei City, Taiwan
China International Fund Management Co Ltd	20th Floor, Aurora Plaza, 99 Fu Cheng Road, Pudong, Shanghai 200120, China
JPMorgan Asset Management (UK) Limited	25 Bank Street, Canary Wharf, London E14 5JP

Signature

print name Lim Siew May capacity JPMorgan Chase Bank, N.A.

sign here  date 24/December/2014

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Law.
- (3) See the definition of "associate" in section 9 of the Corporations Law.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Law.
- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Given details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

													Appendix
													Fiduciary
Transaction date	Entity	Type of transaction	Ccy	Price	Quantity	Consideration	Total Positions	Issued share capital	% Owned	JPMAM(UK)	CIFM	JPMAM(TW)	Total
Balance as of 17 Dec 2014							11,928,390	220,519,784	5.41%	11,870,586	12,266	45,538	11,928,390
18-Dec-14	CIFM	Purchase	AUD	0.08	100,914	\$ 8,278	12,029,304	220,519,784	5.45%	-	100,914	-	-
18-Dec-14	JPMAM(UK)	Sell	AUD	0.08	(45,655)	\$ (3,743)	11,983,649	220,519,784	5.43%	(45,655)	-	-	(45,655)
18-Dec-14	JPMAM(UK)	Sell	AUD	0.08	(71,423)	\$ (5,847)	11,912,226	220,519,784	5.40%	(71,423)	-	-	(71,423)
18-Dec-14	JPMAM(UK)	Sell	AUD	0.08	(158,355)	\$ (12,837)	11,753,871	220,519,784	5.33%	(158,355)	-	-	(158,355)
18-Dec-14	JPMAM(UK)	Sell	AUD	0.08	(38,496)	\$ (3,156)	11,715,375	220,519,784	5.31%	(38,496)	-	-	(38,496)
18-Dec-14	JPMAM(UK)	Sell	AUD	0.08	(60,225)	\$ (4,930)	11,655,150	220,519,784	5.29%	(60,225)	-	-	(60,225)
18-Dec-14	JPMAM(UK)	Sell	AUD	0.08	(133,526)	\$ (10,825)	11,521,624	220,519,784	5.22%	(133,526)	-	-	(133,526)
18-Dec-14	JPMAM(UK)	Sell	AUD	0.08	(3,044)	\$ (250)	11,518,580	220,519,784	5.22%	(3,044)	-	-	(3,044)
18-Dec-14	JPMAM(UK)	Sell	AUD	0.08	(4,762)	\$ (390)	11,513,818	220,519,784	5.22%	(4,762)	-	-	(4,762)
18-Dec-14	JPMAM(UK)	Sell	AUD	0.08	(10,558)	\$ (856)	11,503,260	220,519,784	5.22%	(10,558)	-	-	(10,558)
18-Dec-14	JPMAM(UK)	Sell	AUD	0.08	(2,805)	\$ (230)	11,500,455	220,519,784	5.22%	(2,805)	-	-	(2,805)
18-Dec-14	JPMAM(UK)	Sell	AUD	0.08	(4,388)	\$ (359)	11,496,067	220,519,784	5.21%	(4,388)	-	-	(4,388)
18-Dec-14	JPMAM(UK)	Sell	AUD	0.08	(9,729)	\$ (789)	11,486,338	220,519,784	5.21%	(9,729)	-	-	(9,729)
19-Dec-14	JPMAM(UK)	Sell	AUD	0.09	(57,164)	\$ (4,954)	11,429,174	220,519,784	5.18%	(57,164)	-	-	(57,164)
19-Dec-14	JPMAM(UK)	Sell	AUD	0.09	(69,289)	\$ (6,005)	11,359,885	220,519,784	5.15%	(69,289)	-	-	(69,289)
19-Dec-14	JPMAM(UK)	Sell	AUD	0.09	(54,897)	\$ (4,780)	11,304,988	220,519,784	5.13%	(54,897)	-	-	(54,897)
19-Dec-14	JPMAM(UK)	Sell	AUD	0.09	(48,201)	\$ (4,177)	11,256,787	220,519,784	5.10%	(48,201)	-	-	(48,201)
19-Dec-14	JPMAM(UK)	Sell	AUD	0.09	(58,425)	\$ (5,063)	11,198,362	220,519,784	5.08%	(58,425)	-	-	(58,425)
19-Dec-14	JPMAM(UK)	Sell	AUD	0.09	(46,290)	\$ (4,030)	11,152,072	220,519,784	5.06%	(46,290)	-	-	(46,290)
19-Dec-14	JPMAM(UK)	Sell	AUD	0.09	(3,811)	\$ (330)	11,148,261	220,519,784	5.06%	(3,811)	-	-	(3,811)
19-Dec-14	JPMAM(UK)	Sell	AUD	0.09	(4,620)	\$ (401)	11,143,641	220,519,784	5.05%	(4,620)	-	-	(4,620)
19-Dec-14	JPMAM(UK)	Sell	AUD	0.09	(3,660)	\$ (319)	11,139,981	220,519,784	5.05%	(3,660)	-	-	(3,660)
19-Dec-14	JPMAM(UK)	Sell	AUD	0.09	(3,512)	\$ (304)	11,136,469	220,519,784	5.05%	(3,512)	-	-	(3,512)
19-Dec-14	JPMAM(UK)	Sell	AUD	0.09	(4,257)	\$ (369)	11,132,212	220,519,784	5.05%	(4,257)	-	-	(4,257)
19-Dec-14	JPMAM(UK)	Sell	AUD	0.09	(3,373)	\$ (294)	11,128,839	220,519,784	5.05%	(3,373)	-	-	(3,373)
22-Dec-14	JPMAM(UK)	Sell	AUD	0.09	(44,016)	\$ (3,850)	11,084,823	220,519,784	5.03%	(44,016)	-	-	(44,016)
22-Dec-14	JPMAM(UK)	Sell	AUD	0.09	(105,632)	\$ (9,345)	10,979,191	220,519,784	4.98%	(105,632)	-	-	(105,632)
22-Dec-14	JPMAM(UK)	Sell	AUD	0.09	(24,954)	\$ (2,220)	10,954,237	220,519,784	4.97%	(24,954)	-	-	(24,954)
22-Dec-14	JPMAM(UK)	Sell	AUD	0.09	(37,115)	\$ (3,246)	10,917,122	220,519,784	4.95%	(37,115)	-	-	(37,115)
22-Dec-14	JPMAM(UK)	Sell	AUD	0.09	(89,070)	\$ (7,880)	10,828,052	220,519,784	4.91%	(89,070)	-	-	(89,070)
22-Dec-14	JPMAM(UK)	Sell	AUD	0.09	(21,042)	\$ (1,872)	10,807,010	220,519,784	4.90%	(21,042)	-	-	(21,042)
22-Dec-14	JPMAM(UK)	Sell	AUD	0.09	(2,935)	\$ (257)	10,804,075	220,519,784	4.90%	(2,935)	-	-	(2,935)
22-Dec-14	JPMAM(UK)	Sell	AUD	0.09	(7,043)	\$ (623)	10,797,032	220,519,784	4.90%	(7,043)	-	-	(7,043)
22-Dec-14	JPMAM(UK)	Sell	AUD	0.09	(1,664)	\$ (148)	10,795,368	220,519,784	4.90%	(1,664)	-	-	(1,664)
22-Dec-14	JPMAM(UK)	Sell	AUD	0.09	(2,704)	\$ (237)	10,792,664	220,519,784	4.89%	(2,704)	-	-	(2,704)
22-Dec-14	JPMAM(UK)	Sell	AUD	0.09	(6,490)	\$ (574)	10,786,174	220,519,784	4.89%	(6,490)	-	-	(6,490)
22-Dec-14	JPMAM(UK)	Sell	AUD	0.09	(1,533)	\$ (136)	10,784,641	220,519,784	4.89%	(1,533)	-	-	(1,533)
Balance as of 22 Dec 2014							10,784,641	220,519,784	4.89%	10,625,923	113,180	45,538	10,784,641
"JPMAM(UK)" = JPMorgan Asset Management (UK) Limited													
"CIFM" = China International Fund Management Co Ltd													
"JPMAM(TW)" = JPMorgan Asset Management (Taiwan) Limited													