



24 December 2014

Cleansing statement

On 24 December 2014, Mozambi Resources Limited (ASX:MOZ) ("Mozambi" or the "Company") issued 52,999,998 fully paid ordinary shares (**Placement Shares**) to persons who come within one of the exemptions set out in Section 708 of the Corporations Act.

The Company gives this notice pursuant to Section 708A(5)(e) of the Corporations Act.

The Placement Shares were issued without disclosure to investors under Part 6D.2, in reliance on Section 708A(5) of the Corporations Act.

The Company, as at the date of this notice, has complied with:

- (a) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
- (b) Section 674 of the Corporations Act.

There is no excluded information for the purposes of Sections 708A(7) and (8) of the Corporations Act.

Information under ASX Listing Rule 3.10.5A

The Company provides the following information in accordance with ASX Listing Rule 3.10.5A in relation to the Placement Shares issued under ASX Listing Rule 7.1A

- (a) Dilution to existing holders of ordinary shares as a result of the issue made under ASX Listing Rule 7.1A.

The percentage of the Company's issued capital represented by the issue under ASX Listing Rule 7.1A is 8.00%. The holders of ordinary shares before the issue under ASX Listing Rule 7.1A will hold 91.99% of the issued capital following the issue of the Placement Shares.

- (b) The Company conducted the placement rather than a pro-rata issue or other type of issue in which existing security holders would have been eligible to participate as it was considered a more efficient and expedient manner to raise capital given the Company's circumstances.
- (c) No underwriting arrangements were in place in relation to the issue of the Placement Shares.



- (d) A fee of 6% of the proceeds of the placement is to be paid to Alignment Capital Pty Ltd, as well as the payment of reasonably incurred expenses incurred in connection with the placement.

A handwritten signature in black ink, appearing to read "Ad. Wing", written over a horizontal line.

Adrien Wing
Company Secretary